RICHARDSON OPERATING COMPANY AUTHORITY FOR EXPEDITURES

Well Name: F-RPC 21-2 Location: NW/4 Section 21, T29N-R13W Spacing: NW/4 - 160 acres Proposed Depth: 1,000'

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Date:	15-Mar-02	
Objective Formation:	Pictured Cliffs	

Drilling Costs (included Run Casing)	Tangible	intangible	Total
Survey and Permits		3,000	
Title Opinion & Land		3,000	
Damages		2,000	
* Drilling (incl. water & mud) 1200' @ 15.00/ft		17,250	
BOP Rental		750	
Dirt Work		4,000	
Pit Lining		2,800	
Surface Casing 200' @ 7.65/ft	1,530		
Casing Head	1,500		
Cement Surface	.,	2,300	
Power Tongs		1,000	
Casing 1200' @ 5.00/ft	6,325	,,	
Trucking	0,010	3,000	
		4,000	
Engineering		4,500	
Cement Longstring		4,000	
	0.055		00.055
Total Cost to Run Casing	9,355	51,600	60,955
10% Contingency			6,096
Grand Total to Run Casing			67,051
Completion Costs			
Rig Anchors		750	
Logs		3,000	
Perf		4,000	
Wellhead & Fittings	4,000		
Tubing 1200' @ 2.10/ft	2,875	05 000	
Stimulation		25,000	
Tool Rental		2,300	
Trucking		3,000	
Battery Installation		6,000	
Restore Location		4,000	
Engineering		5,000	
Treator, Separator	6,000		
Flowline	4,000		
Tank & Fittings	5,000		
Gravel	3,000		
Workover Rig		12,000	
Completion Fluids		2,000	
Pipeline Hookup		13,000	
Division Order Opinion		2,000	
Frac Tank Rental		2,000	
Flowback		2,000	
Fence Location	5,000		
Total Completion Costs	29,875	86,050	115,925

Grand Total Well Costs

10% Contingency-----

Drilling Costs-----

PICTURED CLIFFS (PC)	Date:	Approved by:	Share of WI Costs:
0.0000% THIRD PARTY			0
100.0000% Richardson Operating Company et als			<u> </u>

BEFORE THE OIL CONSERVATION DIVISION Case No.12854 Exhibit No. Submitted By: Richardson Production Hearing Date: July 11, 2002

11,593

67,051

194,568