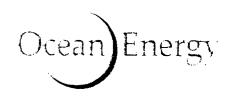
	469	7210-4697	Ocean Energy
November 22, 2000	Journ M. Paul	coffer	Ocean Energy
ExxonMobil P.O. Box 4999 The Woodlands, TX 77380- Attn: Land Department	4999	Lee Avera	713-431-1031 713-431-1237 713-431-1467
Re: E/2 NE/4, SE/4 Section 8-T17S-R35 Lea County, New Ma	SE exico	fay	713-431-1237
Gentlemen:		0	
•••	wn to the base of the Mis	•	erest of ExxonMobil, in the Ocean offers the following
commence operation of a definition of a defini	ons on a 12,000' TD A	toka Morrow test wo xonMobil. Ocean wo	nue interest. Ocean shall ell within 180 days of the buld earn all rights down to drilling option. Or;
the base of the Miss held by a well(s) loo	issippian formation.  At/th cated on your leasehold o	e end of the term Oce or within a unit, which	nent covering rights down to be an would retain all acreage in holds such acreage. The ion and 60-day cessation of
Please contact the undersign offer is subject to final manager	-		above proposals. Ocean's
Yours very truly,	)	all	Wall of the same o
OCEAN ENERGY RESOUR a subsidiary of OCEAN EN	RCES, INC., ERGY, INC.	nd shall,	remain open 17, 2001.
Derold Maney Senior Staff Landman		OTI. C	ONSERVATION DIVISION
		<u>-</u> ·	. %¢å
Ocean Energy, Inc. 1001 Fannin, S	Suite 1600 Houston, Texas 77002-674		NUMBER



January 22, 2002

ExxonMobil P.O. Box 4697 Houston, TX 77210-4697 Attn: Mr. Paul Keffer

Re: Vacuum

E/2 Section 8, T17S, R35E Lea County, New Mexico

## Dear Paul:

Ocean Energy, Inc. hereby proposes the drilling of a 12,800' test well to test the Atoka, Morrow, and Mississippian Lime formations. Ocean's AFE is enclosed in duplicate for your review and approval. Estimated dry hole cost for this well is \$1,502,910 with a completed well estimated to cost \$2,034,540.

Should you not desire to participate in drilling this well, please call the undersigned to discuss additional alternatives.

Yours very truly,

OCEAN ENERGY, INC.

Derold Maney

Senior Staff Landman

Enclosure