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Lovington, N.M. 88260
Phone (505) 396-5846
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ELLIOTT & WALDRON TITLE & ABSTRACT CO., INC.

January 6, 2003

Danny Watson
P.O. Box 682
Tatum, NM 88267

Dear Mr. Watson


We have made a search of our records and the records of the Lea County Clerk from January 1, 2002 to January 3, 2003 and we find no assignment out of Chesapeake Operating, Inc., Chesapeake Exploration Limited Partnership and/or Chesapeake Investments as to State of New Mexico Lease No. VO4886 covering Lots 11, 12, 13, 14, E/2 SW/4 Section 6, Township 16 South, Range 36 East, N.M.P.M., Lea County, New Mexico filed of record except for the Assignment you are aware of to DKD, L.L.C. recorded 5/14/02 in Book 1146 Page 724, Lea County Records, Lea County, New Mexico.

Please let us know if we can be of any other assistance.

Sincerely,

Elliott & Waldron Title & Abstract Co., Inc.

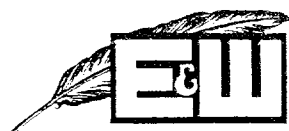
By:


Kay Hardin, Assistant Secretary

BEFORE THE OIL CONSERVATION
COMMISSION
Santa Fe, New Mexico
Case No. 12905 (De Novo) Exhibit No. 4
Submitted by: DKD LLC
Hearing Date: March 20, 2003

DKD
4

1819 N. Turner, Suite B
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ELLIOTT & WALDRON TITLE & ABSTRACT CO., INC.

March 10, 2003

Danny Watson
P.O. Box 682
Tatum, NM 88267

Dear Mr. Watson,

We have made a search of our records from January 1, 2002 to February 13, 2003 at 7:00 A.M. and we find no assignment out of Chesapeake Operating, Inc., Chesapeake Exploration Limited Partnership and/or Chesapeake Investments as to State of New Mexico Lease No. V04886 covering Lots 11, 12, 13, 14, E/2 SW/4 of Section 6, Township 16 South, Range 36 East, N.M.P.M., Lea County, New Mexico filed of record except for the Assignment you are aware of to DKD, L.L.C. recorded 5/14/02 in Book 1146 Page 724, Lea County Records, Lea County, New Mexico.

Please let us know if we can be of any other assistance.

Sincerely,

Elliott & Waldron Title & Abstract Co., Inc.

By: *Dawn Dye*
Dawn Dye, Abstracter