

Permian Resources, Inc
Chambers No. 1 Well / Lease

Lease Operating Statement 8/8ths

Description	Production Month / Year		Feb-02	Mar-02	Apr-02	May-02	Jun-02	Jul-02	Aug-02	Sep-02	YTD
	Dec-01	Jan-02									
Sales & Production											
Oil Sales Volume - Bbls	268	1543	1018	1348	844	790	311	656	656	0	7434
Gas Sales Volume - MCF	0	1739	1342	1412	1109	909	805	680	0	0	7996
Oil Production Volume - Bbls	825	1657	1147	1105	843	586	568	625	568	0	7924
Gas Production Volume - MCF	493	1696	1309	1377	1081	754	784	663	615	0	8772
Water Production Volume - Bbls	647	862	904	1173	1156	800	846	1006	950	0	16696
Revenues & Taxes											
Gross Oil Revenues	\$4,758	\$27,822	\$19,368	\$30,583	\$20,598	\$20,216	\$7,730	\$16,727	\$17,642	\$0	\$165,444
Gross Gas Revenues	\$0	\$2,526	\$1,644	\$2,083	\$1,904	\$1,392	\$1,484	\$1,142	\$0	\$0	\$12,175
Severance Taxes	\$396	\$2,412	\$1,675	\$2,625	\$1,787	\$1,736	\$699	\$1,436	\$1,469	\$0	\$177,619
Ad Valorem Taxes	\$0	\$31	\$20	\$26	\$24	\$17	\$18	\$14	\$0	\$0	\$150
Conservation Taxes	\$0	\$5	\$3	\$4	\$4	\$3	\$3	\$2	\$0	\$0	\$24
School Taxes	\$0	\$101	\$66	\$83	\$76	\$56	\$59	\$46	\$0	\$0	\$174
School Taxes	\$396	\$2,549	\$1,764	\$2,738	\$1,891	\$1,812	\$779	\$1,498	\$1,469	\$0	\$14,896
Total Taxes	\$396	\$2,549	\$1,764	\$2,738	\$1,891	\$1,812	\$779	\$1,498	\$1,469	\$0	\$14,896
Net Revenue less Taxes	\$4,362	\$25,273	\$17,604	\$27,845	\$18,707	\$18,404	\$6,951	\$15,229	\$16,173	\$0	\$150,548
	18.75%										
Net Revenue less RI	\$3,544	\$20,534	\$14,303	\$22,624	\$15,199	\$14,953	\$5,648	\$12,374	\$13,141	\$0	\$122,320
Average Received Product Prices											
Oil Price \$ / Bbl	\$17.75	\$18.03	\$19.03	\$22.69	\$24.41	\$25.59	\$24.86	\$25.50	\$26.89		
Gas Price \$ / MCF		\$1.45	\$1.23	\$1.48	\$1.72	\$1.53	\$1.84	\$1.68			
Lease Operating Expenses											
Administrative Overhead	\$650	\$650	\$650	\$650	\$650	\$650	\$650	\$650	\$650	\$650	\$6,500
Ad Valorem Taxes	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Chemicals	\$45	\$44	\$44	\$44	\$44	\$44	\$22	\$66	\$44	\$0	\$397
Company Vehicle	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$150	\$150
Contract Pumper	\$138	\$138	\$138	\$138	\$138	\$138	\$148	\$148	\$148	\$148	\$1,420
Electrical Repairs	\$250	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$250
Field Engineering & Foreman	\$34	\$33	\$33	\$33	\$33	\$33	\$33	\$33	\$33	\$33	\$331
Fuel & Electricity	\$57	\$185	\$391	\$405	\$358	\$302	\$419	\$238	\$526	\$0	\$2,881
Insurance	\$0	\$0	\$0	\$0	\$0	\$0	\$144	\$0	\$0	\$0	\$144
Legal Expenses	\$36	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$36
Miscellaneous	\$63	\$0	\$100	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$163
Oil & Water Treatments / HO	\$0	\$0	\$0	\$0	\$0	\$0	\$195	\$0	\$147	\$0	\$342
Pulling Unit	\$0	\$0	\$0	\$0	\$0	\$0	\$2,108	\$0	\$0	\$0	\$2,108
Pump Repairs	\$1,609	\$0	\$0	\$0	\$0	\$0	\$607	\$0	\$0	\$0	\$2,216
Repair & Maintenance	\$455	\$701	\$0	\$146	\$0	\$95	\$262	\$0	\$0	\$0	\$1,659
Replace / Repair Surface Equipment	\$0	\$0	\$0	\$0	\$0	\$0	\$2,045	\$0	\$0	\$0	\$2,045
Replacing Production Equipment	-\$352	-\$234	-\$279	-\$558	\$0	\$0	\$0	\$0	\$0	\$0	-\$1,423
Roustabout Labor	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$100	\$100
Supplies	\$40	\$0	\$18	-\$16	\$0	\$0	\$22	\$0	\$0	\$0	\$64
SWD Disposal	\$348	\$483	\$508	\$846	\$799	\$114	\$0	\$1,614	\$563	\$0	\$5,275
Tubing Testing	\$197	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$197
Total Lease Operating Expenses	\$3,570	\$2,000	\$1,603	\$1,688	\$2,022	\$1,376	\$6,655	\$2,749	\$2,111	\$1,081	\$24,855
Workover Expenses											
Acid / Fracture Stimulation	\$12,443	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$12,443
Company Vehicle	\$63	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$63
Dirt Work	\$0	\$184	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$12,506
Engineering Expense	\$820	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$820
Miscellaneous	\$734	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$734
Perforating & Wireline	\$5,980	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,554
Pulling Unit	\$4,743	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,743
Rental Equipment	\$2,174	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,174
Replace Production Equipment	\$6,878	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,917
Subsurface Equipment Replacement	\$4,085	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,085
Supplies	\$267	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$267
Tubing Testing	\$1,184	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,352
Total Workover Expenses	\$39,171	\$184	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$39,355
Total Lease Operating & Workover Expenses	\$42,741	\$2,184	\$1,603	\$1,688	\$2,022	\$1,376	\$6,655	\$2,749	\$2,111	\$1,081	\$64,210
Net Income Less RI & All Expenses	-\$39,197	\$18,350	\$12,700	\$20,936	\$13,177	\$13,577	-\$1,007	\$9,625	\$11,030	-\$1,081	\$58,110
Cummulative Net Income Less RI & Expenses	-\$39,197	-\$20,847	-\$8,147	\$12,789	\$25,966	\$39,543	\$38,536	\$48,161	\$59,191	\$58,110	