

PERMIAN RESOURCES, INC.  
DRILL & COMPLETION DETAILED COST ESTIMATE

Lease Name: CHAMBERSWell No.: 2Field: SHOE BAR, NORTH (WOLFCAMP)  
SHOE BAR, NE (STRAWN)

Well Location: SE/4 SE/4 (APPROX 1038' FSL & 802' FEL)Legal: SECTION 7, T16S, R36E

County: LEAState: NMProp Depth: 11,600 feetAFE No.:

Obj./ Form. DRILL VERTICAL 11,600' TVD, KO HORIZONTAL, COMPLETE AND EQUIP 11,833' MD STRAWN PUMPING OIL WELL.

CATEGORY				DRILL VERT & TEST	RUN CSG DRLG HORIZ COMPLETE	TOTAL
INTANGIBLES:						
Build roads, locaton, pits & survey	\$25,000	Damages	\$5,000	\$30,000		\$30,000
Contract Drlg - Mobilization				\$30,000		\$30,000
Contract Drlg - Day work	35.0 days @	\$9,200 /day		\$322,000		\$322,000
Contract Drlg - Day work	13.0 days @	\$9,200 /day			\$119,600	\$119,600
Contract Drlg - Footage	feet @	/foot		\$0		\$0
Bits				\$65,000	\$45,000	\$110,000
Fuel & Power	\$42,300	Water	\$15,000	\$42,000	\$15,300	\$57,300
Completion Rig	6 days @	\$2,100 /day			\$12,600	\$12,600
Cement Surface	\$5,500	Cement Intermediate	\$20,000	\$25,500		\$25,500
Cement Production	\$30,000				\$30,000	\$30,000
Casing Tools and Crews				\$5,500	\$7,000	\$12,500
P & A				\$8,000		\$8,000
Open Hole Logging				\$18,000		\$18,000
Mud Logging	\$16,000	Coring		\$16,000		\$16,000
Cased Hole Logging					\$10,000	\$10,000
Perforating	open-hole completion				\$0	\$0
DST/Testing				\$16,000		\$16,000
Stimulation - Acid	\$15,000	Stimulation - Fracture	\$0		\$15,000	\$15,000
Special Services	Directional Services, Motors, MWD			\$85,000	\$65,000	\$150,000
Rentals - Surface	Rotating Head, Gas Sep., Housing			\$7,500	\$2,500	\$10,000
Rentals - BHA Equipment	Whipstock, Pkrs., X-overs, Valves			\$5,000	\$5,000	\$10,000
Rentals - Drill Pipe	\$15,000	Tubing	BOP/CK \$3,500		\$18,500	\$18,500
Miscellaneous Rentals	Frac Tanks			\$2,500	\$2,500	\$5,000
Mud & Chemicals				\$30,000	\$10,000	\$40,000
Rig Supervision	\$500.00 /day	37 Drill	13 Complete	\$18,500	\$6,500	\$25,000
Trucking				\$4,000	\$4,000	\$8,000
Insurance				\$9,500		\$9,500
Overhead	\$250.00 /day	37 Drill	19 Complete	\$9,250	\$4,750	\$14,000
Well Equipment - Intangible Installation				\$2,500	\$4,500	\$7,000
Lease Equipment - Intangible Installation					\$7,500	\$7,500
Contingencies @	10.0% of Total			\$75,200	\$38,500	\$113,700
TOTAL INTANGIBLES				\$826,950	\$423,750	\$1,250,700
TANGIBLES:						
Well Equipment - Non Controllable						
Surface Casing -						
450 ft of 13-3/8 LS	OD,	48 #/ft, @	\$18.00 / foot	\$8,100		\$8,100
Intermediate Casing -						
4,900 ft of 8-5/8"	OD,	24 & 32 #/ft, @	\$11.50 / foot	\$56,350		\$56,350
Producing Casing -						
11,400 ft of 5-1/2"	OD,	17 & 20 #/ft, @	\$9.00 / foot		\$102,600	\$102,600
Liner -						
300 ft of 4" FJ	OD,	12.9 #/ft, @	\$6.50 / foot		\$1,950	\$1,950
Tubing -						
11,400 ft of 2-7/8"	OD,	N-80 6.5 #/ft, @	\$3.85 / foot		\$43,890	\$43,890
Rods -						
6,600 ft of 1.2" FG	OD,		\$3.00 / foot		\$19,800	\$19,800
4,400 ft of 7/8" & 1.5"	OD,		\$2.00 / foot		\$8,800	\$8,800
Pumping Unit / Motor	API Size	640 Used	Motor HP 50		\$45,000	\$45,000
Subsurface Pumps					\$5,000	\$5,000
Other Control Subsurface					\$2,500	\$2,500
Wellhead Equipment	\$7,000	Tbg Head	\$10,000	\$7,000	\$14,500	\$21,500
Lease Equipment - Non Controllable					\$1,500	\$1,500
Separators	\$2,500	Treaters	\$3,000		\$5,500	\$5,500
Flowlines	1,500	ft of 3" Steel	OD, @ \$3.50 / foot		\$5,250	\$5,250
Tanks		2 - 500 Bbl Oil Tanks Used			\$8,000	\$8,000
Sales Equipment/Meter Runs, etc.					\$5,000	\$5,000
Compressors						\$0
Pumps						\$0
Electrical Systems	3 Poles, slack span, meter loop				\$3,500	\$3,500
Fittings					\$4,500	\$4,500
Other Control Lease Equipment		POC			\$3,500	\$3,500
TOTAL TANGIBLES				\$71,450	\$280,790	\$352,240
TOTAL WELL COST COMPLETED				\$898,400	\$704,540	\$1,602,940

REMARKS: See Attached Drilling Prognosis For Details

Drill 17-1/2" surface hole to 450' and set 13-3/8" casing. Drill 11" intermediate hole to 4,900' and set 8-5/8" casing.

Drill 7-7/8" production hole to 10,200', KO build angle and drill to 11,600' TVD, log and evaluate Wolfcamp & Strawn (D&T costs).

PB & set 5-1/2" casing at 11,355'. DO & KO Horiztl. In Strawn porosity. Drill to TVD 11,420', MD 11,833' to specific BHL per detail.

Run optional 4" FJ liner, acidize and equip w/ BPU if required.

Prepared By: M. StewartInitials:Title: EngineerDate: 10/23/02

Approval Company:By:Title:

Share %: 100.0000%Net \$ Amount: \$1,602,940

Permian Resources, Inc.  
NMOCD Case #12953  
October 24, 2002  
Exhibit No. 25