Angels Peak

Unit Agreement

San Juan County

New Mexico

SETH AND MONTGOMERY

ATTORNEYS AND COUNSELORS AT LAW
HI SAN FRANCISCO ST.
SANTA FE, NEW MEXICO

J. O. SETH
A. K. MONTGOMERY
OLIVER SETH
WM. FEDERICI
JUSTIN T. REID

February 28, 1952

Oil Conservation Commission Santa Fe New Mexico

Gentlemen:

Please find enclosed an approved copy of the Angel's Peak Unit Agreement located in San Juan County, New Mexico.

Very truly yours,

Ilw Seth

OS/mds

Enc.

UNIT AGREEMENT FOR THE DEVELOPMENT AND OPERATION OF THE ANGELS FEAK UNIT AREA, COUNTY OF SAN JUAN STATE OF NEW MEXICO

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THIS AGREEMENT, entered into as of the 3nd day of <u>Many</u>

1951, by and between the parties subscribing, ratifying, or consenting hereto, and herein referred to as the "parties hereto";

WITNESSETH:

WHEREAS, the parties hereto are the owners of working, royalty, or other oil or gas interests in the unit area subject to this agreement; and

THEREAS, the act of February 25, 1920, 41 Stat. 437, as amended by the act of August 8, 1946, 60 Stat. 950, 30 U.S.C. Secs. 181, et seq., authorizes Federal lessees and their representatives to unite with each other, or jointly or separately with others, in collectively adopting and operating under a cooperative or unit plan of development or operation of any oil or gas pool, field, or like area, or any part thereof, for the purpose of more properly conserving the natural resources thereof whenever determined and certified by the Secretary of the Interior to be necessary or advisable in the public interest; and

WHEREAS, the Commissioner of Public Lands of the State of New Mexico is authorized by an Act of the Legislature (Chap. 88, Laws 1943) to consent to or approve this agreement on behalf of the State of New Mexico, insofar as it covers and includes lands and mineral interests of the State of New Mexico; and

WHEREAS, the Oil Conservation Commission of the State of New Mexico is authorized by an Act of the Legislature (Chap. 168, Laws 1949) to approve this agreement and the conservation provisions hereof; and

WHEREAS, the parties hereto hold sufficient interests in the Angels
Peak Unit Area covering the land hereinafter described to give reasonably
effective control of operations therein; and

WHEREAS, it is the purpose of the parties hereto to conserve natural resources, prevent waste, and secure other benefits obtainable through development and operation of the area subject to this agreement under the terms, conditions, and limitations herein set forth;

NOW, THEREFORE, in consideration of the premises and the promises herein contained, the parties hereto commit to this agreement their respective interests in the below defined unit area and agree severally among themselves as follows:

- 1. ENABLING ACT AND REGULATIONS: The Act of February 25, 1920, as amended, supra, and all valid pertinent regulations, including operating and unit plan regulations, heretofore issued thereunder or valid pertinent and reasonable regulations hereafter issued thereunder are accepted and made a part of this agreement as to Federal lands, provided such regulations are not inconsistent with the terms of this agreement; and, as to non-Federal lands, the oil and gas operating regulations in effect as of the effective date hereof governing drilling and producing operations, not inconsistent with the terms hereof or the laws of the State in which the non-Federal land is located, are hereby accepted and made a part of this agreement.
- 2. UNIT AREA: The following described land is hereby designated and recognized as constituting the unit area:

NEW MEXICO PRINCIPAL MERIDIAN

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T. 27N., R. 10 W., Sec. 1, Lots 3, 4 \text{ S} \frac{1}{2} \text{ NV}_{4}^{\frac{1}{2}}, Sw\frac{1}{4}; Secs. 2 to 6, inclusive; Sec. 7, E_{2}^{\frac{1}{2}}, E_{2}^{\frac{1}{2}} W\frac{1}{2}; Secs. 8 to 11, inclusive; Sec. 12, \sqrt{\frac{1}{2}}; Sec. 13, \sqrt{\frac{1}{2}}; Secs. 14 to 17, inclusive; Sec. 18, E_{2}^{\frac{1}{2}}; Secs. 20 to 23, inclusive; Sec. 24, \sqrt{\frac{1}{2}}; Sec. 25, \sqrt{\frac{1}{4}}, \sqrt{\frac{1}{2}} Sw\frac{1}{4}; Sec. 26, \sqrt{\frac{1}{2}}, SW\frac{1}{4}, \sqrt{\frac{1}{2}} SE\frac{1}{4}; Secs. 27 and 28
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T. 28N., R. 10 W., Fractional Secs. 7, 8 and 9; Sec. 15, SWL; Secs. 16 to 22, inclusive; Sec. 23, SWL; Sec. 26 WL; Sec. 26 WL; Secs. 27 to 35, inclusive

T. 29N., R. 10 W., Sec. 29, SW_4^1 SW_4^1; Sec. 30, S_{\overline{2}}^1; Secs. 31 and 32
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T. 28N., R. 11 W., Sec. 12, Lot 1, SE_{4}^{1} SE_{4}^{1} ; Sec. 13, E_{2}^{1} E_{2}^{1} ; Sec. 24, E_{2}^{1} E_{2}^{1} ; Sec. 25, E_{2}^{1} E_{2}^{1} ; Sec. 36, E_{2}^{1} NE_{4}^{1}

T. 29N., R. 11 W., Sec. 25, SE_{a}^{1} ; Sec. 36, all.

Total Unit Area embraces 29,802.17 acres, more or less.

Exhibit "A" attached hereto is a map showing the unit area and the boundaries and identity of tracts and leases in said area to the extent known to the Unit Operator. Exhibit "B" attached hereto is a schedule showing to the extent known to the Unit Operator the acreage, percentage, and kind of ownership of oil and gas interests in all land in the unit area. However, nothing herein or in said schedule or map shall be construed as a representation by any party hereto as to the ownership of any interest other than such interest or interests as are shown in said map or schedule as owned by such party. Exhibits "A" and "B" shall be revised by the Unit Operator whenever changes in the unit area render such revision necessary, or when requested by the Oil and Gas Supervisor, hereinafter referred to as "Supervisor". Not less than six copies of the revised exhibits shall be filed with the Supervisor, and two copies each with the Commissioner of Public Lands of the State of New Mexico, hereinafter referred to as "Commissioner" and the Oil Conservation Commission, hereinafter referred to as "Commissioner".

The above-described unit area shall when practicable be expanded to include therein any additional tract or tracts regarded as reasonably necessary or advisable for the purposes of this agreement, or shall be contracted to exclude lands not within any participating area whenever such expansion or contraction is necessary or advisable to conform with the purposes of this agreement. Such expansion or contraction shall be effected in the following manner:

- (a) Unit Operator, on its own motion or on demand of the Director of the Ceological Survey, hereinafter referred to as "Director", or an demand of the Commissioner, shall prepare a notice of proposed expansion or contraction describing the contemplated changes in the boundaries of the unit area, the reasons therefor, and the proposed effective date thereof;
 (b) Said notice shall be delivered to the Supervisor and Commissioner, and copies thereof mailed to the last known address of each working interest owner, lessee, and lessor whose interests are affected, advising that 30 days will be allowed for submission to the Unit Operator of any objections;
- (c) Upon expiration of the 30-day period provided in the preceding item (b) hereof, Unit Operator shall file with the Supervisor and Commissioner evidence of mailing of the notice of expansion or contraction and a copy of any objections thereto which have been filed with the Unit Operator;
- (d) After due consideration of all pertinent information, the expansion or contraction shall, upon approval by the Director and Commissioner, become effective as of the date prescribed in the notice thereof.
- All land committed to this agreement shall constitute land referred to herein as "unitized land" or "land subject to this agreement".
- 3. <u>UNITIZED SUBSTANCES</u>: All oil and gas in any and all formations below the base of the Pictured Cliffs formation of the unitized land are unitized under the terms of this agreement and herein are called "unitized substances".
- 4. UNIT OPERATOR: STANOLIND OIL AND GAS COMPANY is hereby designated as Unit Operator and by signature hereto commits to this agreement all interests in unitized substances vested in it as set forth in Exhibit "B", and agrees and consents to accept the duties and obligations of Unit Operator for the discovery, development and production of unitized substances as herein provided. Thenever reference is made herein to the Unit Operator, such reference means the Unit Operator acting in that capacity and not as owner of interests in unitized substances, and the term "working interest owner" when used herein shall include or refer to Unit Operator as the owner of a working interest when such an interest is owned by it.

5. RESIGNATION OR REMOVAL OF UNIT OPERATOR: Unit Operator shall have the right to resign at any time prior to the establishment of a participating area or areas hereunder, but such resignation shall not become effective so as to release it from its duties and obligations and terminate his rights as such for a period of 6 months after notice of intention to resign has been served by him on all working interest owners, the Director, and the Commissioner and until all wells then drilled hereunder are placed in a satisfactory condition for suspension or abandonment as may be required by the Supervisor and Commissioner, unless a new Unit Operator shall have been selected and approved and shall have taken over and assumed the duties and obligations of Unit Operator prior to the expiration of said period.

Unit Operator shall have the right to resign after a participating area or areas have been established provided a successor unit operator has been selected and approved and has agreed to accept the duties and responsibilities of Unit Operator effective upon the termination of such duties and responsibilities by the retiring Unit Operator. The resignation of Unit Operator shall not release Unit Operator from any liability for any default by it hereunder occurring prior to the effective date of its resignation.

The Unit Operator may, upon default or failure in the performance of its duties or obligations hereunder, be subject to removal by the same percentage vote of the owners of working interests determined in like manner as herein provided for the selection of a new Unit Operator. Such removal shall be effective upon notice thereof to the Director and Commissioner.

The resignation or removal of Unit Operator under this agreement shall not terminate his right, title, or interest as the owner of a working interest or other interest in unitized substances, but upon the resignation or removal of Unit Operator becoming effective, such Unit Operator shall deliver possession of all equipment, materials, and appurtenances used in conducting the unit operations and owned by the working interest owners to the new duly qualified successor Unit Operator or to the owners thereof if no such new Unit Operator is elected, to be used for the purpose of conducting unit operations hereunder. Nothing herein shall be construed as authorizing removal of any material, equipment and appurtenances needed for the preservation of any wells.

- 6. SUCCESSOR UNIT OPERATOR: Whenever the Unit Operator shall resign as Unit Operator or shall be removed as hereinabove provided, the owners of the working interests in the participating area or areas according to their respective acreage interests in such participating area or areas, or, until a participating area shall have been established, the owners of the working interests according to their respective acreage interests in all unitized land, shall by majority vote select a successor Unit Operator: Provided, That, if a majority but less than 75 per cent of the working interests qualified to vote are owned by one party to this agreement, a concurring vote of sufficient additional parties, so as to constitute in the aggregate not less than 75 per cent of the total working interests, shall be required to select a new operator. Such selection shall not become effective until (a) a Unit Operator so selected shall accept in writing the duties and responsibilities of Unit Operator, and (b) the selection shall have been approved by the Director and Commissioner. If no successor Unit Operator is selected and qualified as herein provided, the Director and Commissioner at their election may declare this unit agreement terminated.
- 7. ACCOUNTING PROVISIONS AND UNIT OPERATING AGREEMENT: If the Unit Operator is not the sole owner of working interests, costs and expenses incurred in conducting unit operations hereunder shall be paid in the first instance by Unit Operator, and such costs and expenses so paid by Unit Operator shall be apportioned among and borne by the owners of working interests and the Unit Operator reimbursed, all in accordance with the agreement or agreements entered into by and between the Unit Operator and the owners of working interests, whether one or more, separately or collectively. Any agreement or agreements entered into between the working interest owners and the Unit Operator as provided in this section, whether one or more, are herein referred to as the "unit operating agreement". Such unit operating agreement shall also provide the manner in which the working interest owners shall be entitled to receive their respective proportionate and allocated share of the benefits accruing hereto in conformity with their underlying operating agreements, leases, or other independent contracts and as between the working interest owners and Unit Operator may provide for such limitations upon the power of the Unit Operator respecting the liability of the working interest

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owners for cost of operations hereunder as may be agreed upon by Unit Operator and the working interest owners; however, no such unit operating agreement shall be deemed either to modify any of the terms and conditions of this unit agreement or to relieve the Unit Operator of any right or obligation established under this unit agreement, and in case of any inconsistency or conflict between the unit agreement and the unit operating agreement this unit agreement shall prevail. Three true copies of any unit operating agreement executed pursuant to this section shall be filed with the Supervisor and one true copy with the Commissioner.

- 8. RIGHTS AND OBLIGATIONS OF UNIT OPERATOR: Except as otherwise specifically provided herein, the exclusive right, privilege, and duty of exercising any and all rights of the parties hereto which are necessary or convenient for prospecting for, producing, storing, allocating and distributing the unitized substances are hereby delegated to and shall be exercised by the Unit Operator as herein provided. Acceptable evidence of title to said rights shall be deposited with said Unit Operator and, together with this agreement, shall constitute and define the rights, privileges, and obligations of Unit Operator. Nothing herein, however, shall be construed to transfer title to any land or to any lease or operating agreement, it being understood that under this agreement the Unit Operator, in its capacity as Unit Operator, shall exercise the rights of possession and use vested in the parties hereto only for the purposes herein specified.
- 9. DEEP TEST WELL: It is recognized that one productive well in the Dakota formation has been completed within the Unit Area located in the NE/4 NW/4 Section 4, T27N, R10T, San Juan County, New Mexico. Within six months after the effective date hereof the Unit Operator shall begin to drill a second adequate test well at a location approved by the Supervisor if such location is upon lands of the United States, and if upon State lands or patented lands such location shall be approved by the Commission, unless on such effective date such a well is being drilled conformably with the terms hereof, and thereafter continue such drilling diligently until the Dakota formation has been tested or until at a lesser depth but below the base of the Pictured Cliffs formation, unitized substances shall be discovered which can be produced in paying quantities (to wit: quantities sufficient to repay the costs of drilling and producing operations, with a reasonable profit) or the Unit Operator shall

at any time establish to the satisfaction of the Supervisor as to wells on Federal lands, or the Commissioner as to wells on State lands or patented lands, that further drilling of said well would be unwarranted or impracticable, provided, however, that the Unit Operator shall not in any event be required to drill to a depth in excess of 7000 feet. In the event of discovery and completion of the second or subsequent test wells as a commercial well or wells in formation below the base of the Pictured Cliffs formation above and before reaching the Dakota formation, a test well shall be drilled to the original objective, and it is agreed that such well will be begun at a location approved as above not later than 18 months after the effective date of this agreement.

Nothing in this section shall be deemed to limit the right of the Unit Operator to resign as provided in Section 5 hereof, or as requiring Unit Operator to commence or continue any drilling during the period pending such resignation becoming effective in order to comply with the requirements of this section. The Director and Commissioner may modify the drilling requirement of this section by granting reasonable extensions of time when, in his opinion, such action is warranted. Upon failure to comply with the drilling provisions of this section, the Director and Commissioner may, after reasonable notice to the Unit Operator, and each working interest owner, lessee, and lessor at their last known addresses, declare this unit agreement terminated.

10, PLAN OF FURTHER DEVELOPMENT AND OPERATION: Within 6 months after completion of the second well, which is capable of producing unitized substances in paying quantities, the Unit Operator shall submit for the approval of the Supervisor, the Commissioner, and the Commission an acceptable plan of development and operation for the unitized land which, when approved by the Supervisor, the Commissioner, and the Commission, shall constitute the further drilling and operating obligations of the Unit Operator under this agreement for the period specified therein, subject to the test well provisions of Section 9 hereof. Thereafter, from time to time before the expiration of any existing plan, the Unit Operator shall submit for the approval of the Supervisor, the Commissioner, and the Commission, a plan for an additional specified period for the development and operation of the unitized land. Any plan submitted pursuant to this section shall provide for the exploration of the unitized

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area and for the determination of the area or areas thereof capable of producing unitized substances in paying quantities in each and every productive formation and shall be as complete and adequate as the Supervisor, the Commissioner, and the Commission may determine to be necessary for timely development and proper conservation of the oil and gas resources of the unitized area and shall (a) specify the number and locations of any wells to be drilled and the proposed order and time for such drilling; and (b) to the extent practicable specify the operating practices regarded as necessary and advisable for proper conservation of natural resources. Separate plans may be submitted for separate productive zones, subject to the approval of the Supervisor, the Commissioner and the Commission. Said plan or plans shall be modified or supplemented when necessary to meet changed conditions or to protect the interests of all parties to this agreement. Reasonable diligence shall be exercised in complying with the obligations of the approved plan of development. The Supervisor and Commissioner are authorized to grant a reasonable : extension of the 6-month period herein prescribed for submission of an initial plan of development where such action is justified because of unusual conditions or circumstances. After completion hereunder of a second well capable of producing oil and gas in paying quantities no further wells, except such as may be necessary to afford protection against operations not under this agreement or such as may be necessary to comply with Section 9 hereof, or such as may be specifically approved by the Supervisor and the Commissioner shall be drilled except in accordance with a plan of development approved as herein provided.

Participating Area" is hereby established effective as of the first of the month following the effective date of this agreement for all unitized substances produced from the Dakota formation through the existing well described in Section 9 hereof. The following land shall be embraced in the initial Dakota Participating Area:

PRINCIPAL MERIDIAN, NEW MEXICO (SAN JUAN COUNTY)

- T. 27N. R. 10 W, W NE, NY Sec. 4, and
- T. 28N., R. 10 W., S_2^1 SW, SW/4 SE/4 Sec. 33. containing 361.54 acres, more or less.

The boundaries of the initial Dakota Participating Area are shown by a dashed line in Exhibit "A".

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Upon completion of any other well capable of producing unitized substances in any formation in paying quantities, which does not cause a revision of an established participating area or areas as heretofore or hereinafter provided, or as soon thereafter as required by the Supervisor and Commissioner, the Unit Operator shall submit for approval by the Director, the Commissioner, and the Commission, a schedule, based on sub-divisions of the public-land survey or aliquot parts thereof, of all unitized land then regarded as reasonably proved to be productive of unitized substances in paying quantities; all land in said schedule on approval of the Director, the Commissioner, and the Commission to constitute a separate participating area, effective as of the date of first production. Said schedule also shall set forth the percentage of unitized substances to be allocated as herein provided to each unitized tract in the participating area so established, and shall govern the allocation of production from and after the date the participating area becomes effective.

A separate participating area shall be established in like manner for each separate pool or deposit of unitized substances or for any group thereof produced as a single pool or zone, and any two or more participating areas so established may be combined into one with the consent of the owners of all working interests in the lands within the participating areas so to be combined, and approval of the Director, the Commissioner, and the Commission. The participating area or areas so established shall be revised from time to time, subject to like approval, whenever such action appears proper as a result of further drilling operations or otherwise, to include additional land then regarded as reasonably proved to be productive in paying quantities and the percentage of allocation shall also be revised accordingly. The effective date of any revision shall be the first of the month following the date of first authentic knowledge or information on which such revision is predicated, unless a more appropriate effective date is specified in the schedule. No land shall be excluded from a participating area on account of depletion of the unitized substances.

It is the intent of this section that a participating area shall represent the area known or reasonably estimated to be productive in paying quantities; but, regardless of any revision of the participating area, nothing

herein contained shall be construed as requiring any retroactive apportionment of any sums accrued or paid for production obtained prior to the effective date of revision of the participating area.

In the absence of agreement at any time between the Unit Operator and the Director, the Commissioner, and the Commission as to the proper definition or redefinition of a participating area, or until a participating area has, or acreas have, been established as provided herein, the portion of all payments affected thereby may be impounded in a manner mutually acceptable to the owners of working interests, except royalties due the United States and the State of New Mexico, which shall be determined by the Supervisor and the Commissioner and the amount thereof deposited as directed by the Supervisor and the Commissioner of Public Lands respectively, to be held as unearned money until a participating area is finally approved and then applied as earned or returned in accordance with a determination of the sum due as Federal and State Royalty on the basis of such approved participating area.

Whenever it is determined, subject to the approval of the Supervisor, as to wells on Federal land, the Commissioner as to wells on State land, and the Commission as to patented land, that a well drilled under this agreement is not capable of production in paying quantities and inclusion of the land on which it is situated in a participating area is unwarranted, production from such well shall be allocated to the land on which the well is located so long as that well is not within a participating area established for the pool or deposit from which such production is obtained.

each participating area established under this agreement, except any part thereof used in conformity with good operating practices within the unitized area for drilling, operating, camp and other production or development purposes, for repressuring or recycling in accordance with a plan of development approved by the Supervisor, the Commissioner, and the Commission, or unavoidably lost, shall be deemed to be produced equally on an acreage basis from the several tracts of unitized land of the participating area established for such production and, for the purpose of determining any benefits accruing under this agreement each tract of unitized land shall have allocated to it such

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percentage of said production as the number of acres in such tract bears to the total acres of unitized land in said participating area. It is hereby agreed that production of unitized substances from a participating area shall be allocated as provided herein regardless of whether any wells are drilled on any particular part or tract of said participating area. If any gas produced from one participating area is used for repressuring or recycling purposes in another participating area, any gas withdrawn from such last mentioned participating area for sale during the life of this agreement shall be considered to be the gas so transferred until an amount equal to that transferred shall be so produced for sale and such gas shall be allocated to the participating area from which initially produced as constituted at the time of such final production.

Production of unitized substances from the Dakota Participating area established in Section 11 hereof shall be apportioned among and allocated to the several tracts of land comprising such participating area effective as of the first of the month following the effective date of this agreement, in accordance with the schedule marked Exhibit "C" attached hereto. Nothing in this agreement shall be construed to affect the disposition of unitized substances, or the proceeds thereof, produced and saved from the unit area prior to the effective date of the establishment of the participating area.

13. DEVELOPMENT OR OPERATION OF NON-PARTICIPATING LAND OR FORMATIONS:
Any party hereto owning or controlling the working interest in any unitized
land having thereon a regular well location may with the approval of the Supervisor, the Commissioner, and the Commission drill a well to test any formation
for which a participating area has not been established or to test any formation for which a participating area has been established if such location is not
within said participating area, unless within 90 days of receipt of notice
from said party of his intention to drill the well the Unit Operator elects
and commences to drill such well in like manner as other wells are drilled by
the Unit Operator under this agreement.

If any well drilled as aforesaid by a working interest owner results in production such that the land upon which it is situated may properly be included in a participating area, such participating area shall be established or enlarged as provided in this agreement and the well shall thereafter be transferred to and operated by Unit Operator in accordance with the terms of this agreement and the unit operating agreement.

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If any well drilled as aforesaid by a working interest owner obtains production in quantities insufficient to justify the establishment or the enlargement of a participating area such well may be operated and produced by the party drilling the same subject to the conservation requirements of this agreement. The royalties in amount or value of production from any such well shall be paid as specified in the underlying lease and agreements affected.

Mexico and all royalty owners who, under existing contract, are entitled to take in kind a share of the substances now unitized hereunder produced from any tract, shall hereafter be entitled to the right to take in kind their share of the unitized substances allocated to such tract, and Unit Operator, or in case of the operation of a well by a working interest owner as herein in special cases provided for, such working interest owner, shall make deliveries of such royalty share taken in kind in conformity with the applicable contracts, laws and regulations. Settlement for royalty interests not taken in kind shall be made by working interest owners responsible therefor under existing contracts, laws, and regulations, on or before the last day of each month for unitized substances produced during the preceding calendar month; provided, however, that nothing herein contained shall operate to relieve the lessees of any land from their respective lease obligations for the payment of any royalties due under their leases.

If Unit Operator introduces gas obtained from sources other than the unitized substances into any participating area hereunder, for use in repressuring, stimulation of production, or increasing ultimate recovery, which shall be in conformity with a plan first approved by the Supervisor and the Commissioner, a like amount of gas if available, with due allowance for loss or depletion from any cause, may be withdrawn from the formation into which the gas was introduced, royalty free as to dry gas, but not as to the products extracted therefrom; provided that such withdrawal shall be at such time as may be provided in the plan of operations or as may otherwise be consented to by the Supervisor the Commissioner, and the Commission as conforming to good petroleum engineering practice, and provided further, that such right of withdrawal shall terminate on the termination of this unit agreement.

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Royalty due the United States shall be computed as provided in the operating regulations and paid in value or delivered in kind as to all unitized substances on the basis of the amounts thereof allocated to unitized Federal land as provided herein at the rates specified in the respective Federal leases, or at such lower rate or rates as may be authorized by law or regulation: provided, that for leases on which the royalty rate depends on the daily average production per well, said average production shall be determined in accordance with the operating regulations as though each participating area were a single consolidated lease.

committed hereto shall be paid by working interest owners responsible therefor under existing contracts, lows, and regulations, provided that nothing herein contained shall operate to relieve the lessees of any land from their respective lease obligations for the payment of any rental or minimum royalty in lieu thereof due under their leases. Rental or minimum royalty for lands of the United States subject to this agreement shall be paid at the rate specified in the respective leases from the United States, or as otherwise provided by law or regulation. Such rental or minimum royalty may be waived, suspended, or reduced to the extent authorized by law and regulation. Rentals on State of New Mexico lands subject to this agreement shall be paid at the rates specified in the respective leases, or may be reduced and suspended upon the order of the Commissioner of Public Lands of the State of New Mexico pursuant to applicable laws and regulations.

which would terminate such lease unless drilling operations were within the time therein specified commenced upon the land covered thereby or rentals paid for the priviledge of deferring such drilling operations, the rentals required thereby shall be deemed to accrue and become payable during the primary term thereof and thereafter until the required drilling operations are commenced upon the land covered thereby or some portion of such land is included within a participating area.

16. CONSERVATION: Operations hereunder and production of unitized substances shall be conducted to provide for the most economical and efficient recovery of said substances without waste, as defined by or pursuant to State or Federal law or regulation.

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- 17. DRAINAGE: The Unit Operator shall take appropriate and adequate measures to prevent drainage of unitized substances from unitized land by wells on land not subject to this agreement or pursuant to applicable regulations pay a fair and reasonable compensatory royalty as determined by the Supervisor for Federal land or as approved by the Commissioner as to State land.
- 18. LEASTS AND CONTRACTS CONFORMED AND EXTENDED: The terms, conditions and provisions of all leases, subleases, and other contracts relating to exploration, drilling, development or operation for oil or gas of lands committed to this agreement are hereby expressly modified and amended to the extent necessary to make the same conform to the provisions hereof, but otherwise to remain in full force and effect, and the parties hereto holding interests in leases embracing unitized land of the United States or of the State of New Mexico hereby consent that the Secretary of the Interior, hereinafter referred to as "Secretary", and the Commissioner, respectively, shall, and said Secretary and Commissioner or their duly authorized representatives by their approval of this agreement do, hereby establish, alter, change or revoke the drilling, producing, rental minimum royalty, and royalty requirements of such leases committed hereto and the regulations in respect thereto, to conform said requirements to the provisions of this agreement, and, without limiting the generality of the foregoing, all leases, subleases and contracts are particularly modified in accordance with the following:
- (a) The development and operation of lands subject to this agreement under the terms hereof shall be deemed full performance of all obligations for development and operation with respect to each and every part or separately owned tract subject to this agreement, regardless of whether there is any development of any particular part or tract of the unit area, notwithstanding anything to the contrary in any lease, operating agreement or other contract by and between the parties hereto, or their respective predecessors in interest, or any of them.
- (b) Drilling and producing operations performed hereunder upon any tract of unitized lands will be accepted and deemed to be performed upon and for the benefit of each and every tract of unitized land, and no lease shall be deemed to expire by reason of failure to produce wells situated on land therein embraced.

(c) Suspension of drilling or producing operations on all unitized lands of the United States pursuant to direction or consent of the Socretary or his duly authorized representative, and on all unitized lands of the State of New Mexico pursuant to direction or consent of the Commissioner or his duly authorized representative, shall be deemed to constitute such suspension pursuant to such direction or consent as to each and every tract of unitized land. (d) Each lease, sublease or contract relating to the exploration, drilling, development or operation for oil or gas of lands other than those of the United States, committed to this agreement, which by its terms might expire prior to the termination of this agreement, is hereby extended beyond any such term so provided therein so that it shall be continued in full force and effect for and during the term of this agreement. (e) Any Federal lease for a fixed term of twenty (20) years or any renewal thereof or any part of such lease which is made subject to this agreement shall continue in force beyond the term provided therein until the termination hereof. Any other Federal lease committed hereto shall continue in force beyond the term so provided therein or by law as to the committed land so long as the lease remains committed hereto, provided a valuable deposit of unitized substances is discovered within the unit area prior to the expiration date of the primary term of such lease. (f) Each sublease or contract relating to the operation and development of unitized substances from lands of the United States committed to this agreement, which by its terms would expire prior to the time at which the underlying lease, as extended by the immediately preceding paragraph, will expire, is hereby extended beyond any such term so provided therein so that it shall be continued in full force and effect for and during the term of the underlying lease as such term is herein extended. 19. COVENANTS RUN WITH LAND: The covenants herein shall be construed to be covenants running with the land with respect to the interests of the parties hereto and their successors in interest until this agreement terminates, and any grant, transfer, or conveyance, of interest in land or leases subject hereto shall be and hereby is conditioned upon the assumption of all privileges and obligations hereunder by the grantee, transferee, or other successor in interest. No assignment or transfer of any working, royalty or other interest -16subject hereto shall be binding upon Unit Operator until the first day of the calendar month after Unit Operator is furnished with the original, photostatic or certified copy of the instrument of transfer.

upon approval by the Secretary and the Commissioner or their duly authorized representatives and shall remain in effect so long as unitized substances can be produced from the unitized land in paying quantities, and, should production cease, so long thereafter as diligent operations are in progress for the restoration of production or discovery of new production and so long thereafter as the unitized substances so discovered can be produced as aforesaid, or it is terminated as provided in Section 6 or Section 9 hereof.

This agreement may be terminated at any time by not less than 75 percentum, on an acreage basis, of the owners of working interests signatory hereto, with the approval of the Director and the Commissioner.

21. RATE OF PROSPECTING, DEVELOPMENT, AND PRODUCTION: The Director or Commissioner is hereby vested with authority to alter or modify from time to time in his discretion the quantity and rate of production under this agreement when such quantity and rate is not fixed pursuant to Federal or State law or does not conform to any state-wide voluntary conservation or proration program which, prior to the date of this agreement, is established, recognized, and generally adhered to by the majority of operators in such State, such authority being hereby limited to alteration or modification in the public interest, the purpose thereof and the public interest to be served thereby to be stated in the order of alteration or modification. Without regard to the foregoing the Director is also hereby vested with authority to alter or modify from time to time, in his discretion, the rate of prospecting and development and, within the limits made or fixed by the Commission, to alter or modify the quantity and rate of production under this agreement when such alteration or modification is in the interest of attaining the conservation objectives stated in this agreement; provided further that no such alteration or modification shall be effective as to any land of the State of New Mexico as to the rate of prospecting and development in the absence of the specific written approval thereof by the Commissioner and as to any lands of the State of New Mexico or privately-owned lands subject to this agreement as to the

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quantity and rate of production in the absence of specific written approval thereof by the Commission.

- 22. CONFLICT OF SUPERVISION: Neither the Unit Operator nor the working interest owners nor any of them shall be subject to any forfeiture, termination, or expiration of any rights hereunder or under any leases or contracts subject hereto, or to any penalty or liability for delay or failure in whole or in part to comply therewith to the extent that the said Unit Operator, working interest owners or any of them are hindered, delayed, or prevented from complying therewith by reason of failure of the Unit Operator to obtain with the exercise of due diligence the concurrence of the representatives of the United States and the representatives of the State of New Mexico in and about any matters or thing concerning which it is required herein that such concurrence be obtained. The parties hereto, including the Commission, agree that all powers and authority vested in the Commission in and by any provisions of this contract are vested in the Commission and shall be exercised by it pursuant to the provisions of the laws of the State of New Mexico and subject in any case to appeal or judicial review as may now or hereafter be provided by laws of the State of New Mexico.
- 23. APPEARANCES: Unit Operator shall, after notice to other parties affected, have the right to appear for or on behalf of any and all interests affected hereby before the Department of the Interior and to appeal from orders issued under the regulations of said Department or to apply for relief from any of said regulations or in any proceedings relative to operations before the Department of the Interior or any other legally constituted authority; provided, however, that any other interested party shall also have the right at his own expense to be heard in any such proceeding.
- 24. NOTICES: All notices, demands or statements required hereunder to be given or rendered to the parties hereto shall be deemed fully given if given in writing and personally delivered to the party or sent by postpaid registered mail, addressed to such party or parties at their respective addresses set forth in connection with the signatures hereto or to the ratification or consent hereof or to such other address as any such party may have furnished in writing to party sending the notice, demand or statement.

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- 25. NO WAIVER OF CERTAIN RIGHTS: Nothing in this agreement contained shall be construed as a waiver by any party hereto of the right to assert any legal or constitutional right or defense as to the validity or invalidity of any law of the State wherein said unitized lands are located, or of the United States, or regulations issued thereunder in any way affecting such party, or as a waiver by any such party of any right beyond his or its authority to waive.
- 26. UNAVOIDABLE DELAY: All obligations under this agreement requiring the Unit Operator to commence or continue drilling or to operate on or produce unitized substances from any of the lands covered by this agreement shall be suspended while, but only so long as, the Unit Operator despite the exercise of due care and diligence is prevented from complying with such obligations, in whole or in part, by strikes, acts of God, Federal, State, or municipal law or agencies, unavoidable accidents, uncontrollable delays in transportation, inability to obtain necessary materials in open market, or other matters beyond the reasonable control of the Unit Operator whether similar to matters herein enumerated or not.
- 27. FAIR EMPLOYMENT: The Unit Operator shall not discriminate against any employee or applicant for employment because of race, creed, color, or national origin, and an identical provision shall be incorporated in all sub-contracts.
- 28. LOSS OF TITLE: In the event title to any tract of unitized land or substantial interest therein shall fail and the true owner cannot be induced to join this unit agreement, so that such tract is not committed to this unit agreement, or the operation thereof hereunder becomes impractical as a result thereof, such tract may be eliminated from the unitized area and there shall be such readjustment of future costs and benefits as may be required on account of the loss of said acreage. In the event of a dispute as to title as to any royalty, working, or other interests subject thereto, the Unit Operator may withhold payment or delivery on account thereof without liability for interest until the dispute is finally settled: provided, that, as to Federal and State land or leases, no payments of funds due the United States or the State of New Mexico shall be withheld, but such funds shall be deposited with the Bureau of Land Management or as directed by the Supervisor

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and with the Commissioner of Public Lands of the State of New Mexico, respectively, to be held as unearned money pending final settlement of the title dispute, and then applied as earned or returned in accordance with such final settlement.

Unit Operator as such is relieved from any responsibility for any defect or failure of any title hereunder.

- 29. NON-JOINDER AND SUBSEQUENT JOINDER: If the owner of any substantial interest in a tract within the unit area fails or refuses to subscribe or consent to this agreement, the working interest owner in that tract may withdraw said tract from this agreement by notice to the Director, the Commissioner, the the Unit Operator prior to the approval of this agreement by the Director and the Commissioner. Any oil or gas interests in lands within the unit area not committed hereto prior to submission of this agreement for final approval may thereafter be committed hereto by the owner or owners of such rights subscribing or consenting to this agreement and, if such owner is also a working interest owner, by subscribing to the Unit Operating Agreement. It is understood and agreed, however, that after operations are commenced hereunder, the right of subsequent joinder, as provided in this section, by a working interest owner is subject to such requirements, if any, pertaining to such joinder, as may be provided for in the Unit Operating Agreement, and it is also understood and agreed that after discovery of unitized substances in paying quantities hereunder, a subsequent joinder by a non-working interest owner must be consented to by the working interest owner responsible for the payment of any benefits that may accrue hereunder in behalf of such non-working interest. A subsequent joinder shall be effective as of the first day of the month following the filing with the Supervisor and the Commissioner of duly executed counterparts of all or any papers necessary to establish effective commitment of any tract to this agreement unless objection to such joinder is duly made within 60 days by the Director or Commissioner.
- 30. COUNTERPARTS: This agreement may be executed in any number of counter parts no one of which needs to be executed by all parties or may be ratified or consented to by separate instrument in writing specifically referring hereto and shall be binding upon all those parties who have executed

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such a counterpart, ratification, or consent hereto with the same force and effect as if all such parties had signed the same document and regardless of whether or not it is executed by all other parties owning or claiming an interest in the lands within the above-described unit area.

- 31. SURRENDER: During the life of this agreement, no right to surrender any lease or operating agreement reserved in any such instrument shall be exercised as to any lands within a participating area established pursuant to this agreement. There shall be no restriction on the right to surrender any lease or operating agreement embracing nonparticipating lands if that right is reserved in such instrument, subject, however, to the conditions hereinafter prescribed: (a) if a lease or portion thereof embracing nonparticipating lands is terminated as a result of a surrender to the lessor such lands shall not be deemed committed to this agreement unless and until such lands are recommitted hereto by an agreement with the Unit Operator; (b) if operating rights are surrendered to a lessee said lessee shall have the right to become a party to a unit accounting agreement with the Unit Operator, effective as of the date of such surrender, or may with the consent of the lessor withdraw such lease from the unit agreement and operate such lease independently but in accord with the conservation provisions of the unit agreement, provided, that if neither of these alternatives is adopted within a period of six months following the effective date of surrender, the lease shall automatically terminate as to the lands remaining in the unit area.
- their account and the account of the royalty owners all valid taxes on or measured by the unitized substances in and under or that may be produced, gathered and sold from the land subject to this contract after the effective date of this agreement, or upon the proceeds or net proceeds derived therefrom. The working interest owners on each tract shall and may charge the proper proportion of said taxes to the royalty owners having interests in said tract, and may currently retain and deduct sufficient of the unitized substances or derivative products, or net proceeds thereof from the allocated share of each royalty owner to secure reimbursement for the taxes so paid.

 No such taxes shall be charged to the United States or the State of New Mexico or to any lessor who has a contract with his lessee which requires the lessee to pay such taxes.

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33. NO PARTNERSHIP: It is expressly agreed that the relation of the parties hereto is that of independent contractors and nothing in this agreement contained, expressed or implied, nor any operations conducted hereunder, shall create or be deemed to have created a partnership or association between the parties hereto or any of them.

IN WITNESS WHEREOF, the parties hereto have caused this agreement to be executed and have set opposite their respective names the date of execution.

ATTEST:	DATE:	UNIT OPERATOR AND WORKING INTEREST OWNER STANDLIND OIL AND GAS COMPANY
	5 <u>-3-51</u>	By Wice-Prosident
ATTEST:	DATE:	WORKING INTEREST OWNERS AUTI CARON OR & GAS CO.
RHuarland Assistant Secretary	7-7-51	By Wiee President
Address: 210 U.S. Wall Dewn, Col	sely	
ATTEST:	DATE:	Kutz DEEP TEST INC
Mhuarlan Secretary	7-7-57	By Agger President
Address: 210 U.S-Watil Demen, Co	self-	
ATTEST: Martch Assistant Secretary	DATE: <u>8-6-5</u>	EL PASO NATURAL GAS COMPANY / By Vice President

Address: 1010 Bassett Tower El Paso, Texas

WORKING INTEREST OWNERS

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Address:	WESTERN NATURAL GAS COMPANY
ASST. SPECKETARY AUG 8 195	. 6
Address:	Lowan
MATION OL STANDARD BLOG. Houston, Texas	J. V. COWAN, VICE PRESIDENT
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17/EST. 10x 1 8-13-51	BYRD-FROST, INC.
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Dallas 1, Texas	Vice-Pres.
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9-13-51	By. M. Willson
Secretary -	Vice-Pres.
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DALLAS TEVAS	
Address: 110 topics 9-13-51	Jack host.
FEET TOWER LETWOLERS ROLLDING	
Address: DALLAS, TEXAS	
	SOUTHERN UNION GAS CO.
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ROYALTY INTEREST OWNERS

	STATE OF Oklehema) COUNTY OF Julya)
	On this 3 day of May, 195/, before me appeared The factory of the personally known, who, being by me duly sworn, did say that he is the Use President of
	and that the seal affixed to said instrument is the corporate seal of said corporation, and that said instrument was signed and sealed in behalf of said corporation by authority of its Board of Directors, and said acknowledged said instrument to be the free act and deed of said corporation.
	Given under my hand and notarial seal this $\frac{3}{2}$ day of $\frac{2}{2}$ day of $\frac{2}{2}$, 195%.
3	My Commission Finishe September 30, 1951
	Notary Public Notary Public
and	STATE OF COCORDO) COUNTY OF DENVEY
	Jon this 7th day of, 19_7, before me appeared, to me personally known, who, being by me duly sworn, did say that he is the
	and that the seal affixed to said instrument is the corporate seal of said corporation, and that said instrument was signed and sealed in behalf of said corporation by authority of its Board of Directors, and said acknowledged said instrument to be the free act and deed of said corporation.
	Given under my hand and notarial seal this $\frac{7t}{100}$ day of $\frac{195}{100}$.
	My Commission expires:
	Notary Public Notary Public
End.	STATE OF COUNTY OF Deuven)
	Gon this 7th day of, 195/, before me appeared, to be personally known, who, being by me duly sworn, did say that he is the
	and that the seal affixed to said instrument is the corporate seal of said corporation, and that said instrument was signed and sealed in behalf of said corporation by authority of its Board of Directors, and said acknowledged said instrument to be the free act and deed of said corporation.
	Given under my hand and notarial seal this 7th day of July, 1957
	My Commission expires: Margaret Steph
	Notary Public /
	STATE OF Jesas) COUNTY OF Jesas)
	On this day of figure 195/, before me appeared to me personally known, who being by me duly sworn, did say that he is the fire President of lesaw latural
	and that the seal/affixed to said instrument is the corporate seal of said corporation, and that said instrument was signed and sealed in behalf of said corporation by authority of its Board of Directors, and said acknowledged said instrument to be the free act and deed of said corporation.
	Given under my hand and notarial seal this 6th day of Magnet, 195/
	My Commission expires:
	June 1, 1953 Notary Public
	(New Mexico)

STATE OF TEXAS) COUNTY OF HARRIS	
Ton this 8th day of August, 195	7 hefore me anneared
sworn, did say that he is the V/C President WESTERN NATURAL GAS COMPAN	ally known, who, being by me duly of
and that the seal affixed to said instrument i and that said instrument was signed and sealed	s the corporate seal of said corporation,
authority of its Board of Directors, and said acknowledged said instrument to be the free ac	J. V. COWAN
Given under my hand and notarial seal	this 8th day of August, 1951.
My Commission expires: ROBERT E. JINKS	
Notary Public in and for Harris County, To My Commission Expires June 1, 1953	
STATE OF LECANO COUNTY OF CALLAS	
On this 13 day of Aug., 195 Trost , to me perso sworn, did say that he is the like- President	/, before me appeared hally known, who, being by me duly
sworn, did say that he is the President	of Byrd-Frost, Luc:
and that the seal affixed to said instrument i and that said instrument was signed and sealed authority of its Board of Directors, and said	in behalf of said corporation by
acknowledged said instrument to be the free ac	
Given under my hand and notarial seal	this 13 day of ang., 1951.
My Commission expires: NAOMA WILLIAMS	Taona Williams
Notary Public, Dallas County, Texas My Commission Expires June 1, 1953	Notary Public
STATE OF Sacuseum) GOUNTY OF Callo	
On this J Hay of Care, 19.	5% before me appeared 1/3 family
, to me person	s, before me appeared A.S. Raeuly ally known, who, being by me duly
sworn, did say that he is the President BIG CHIEF WEST	ERN DRILLING CORP
and that the seal affixed to said instrument is and that said instrument was signed and sealed authority of its Board of Directors, and said	s the corporate seal of said corporation, in behalf of said corporation by
acknowledged said instrument to be the free ac	,
Given under my hand and notarial seal	this 29 day of June, 195
My Commission expires:	(who Mothere
is fare life.	Notary Public
STATE OF PLAS (COUNTY OF SCALLAS)	
on this 13 day of Sept, 19 The person of th	5/, before me appeared //// onally known, who, being by me duly
and in, and buy offer in the first it established	THUR CORNERS OIL CORP.
and that the seal affixed to said instrument i and that said instrument was signed and sealed authority of its Board of Directors, and said acknowledged said instrument to be the free ac	in behalf of said corporation by
Given under my hand and notarial seal	
My Commission expiress	Man String
NAOMA Well-Filler, Texas Notary Public, Pall a County, Texas Notary Public, Pall a County, 1, 1953	Motary Public
B#., 43144	

(New Mexico)

STATE OF) COUNTY OF)	
On this day of	, 19 , before me appeared, to me personally known, who, being by me duly e President of
sworn, did say that he is the	President of
and that the seal affixed to and that said instrument was authority of its Board of Di	said instrument is the corporate seal of said corporation, signed and sealed in behalf of said corporation by rectors, and said to be the free act and deed of said corporation.
Given under my hand	and notarial seal this day of day of day.
My Commission expires:	Mary M. Sreen
June 1, 1973	Notary Public
STATE OF COUNTY	
sworn, did say that he is th	, 1911, before me appeared , to me personally known, who, being by me duly e President of
and that the seal affixed to and that said instrument was authority of its Board of Di	said instrument is the corporate seal of said corporation, signed and sealed in behalf of said corporation by rectors, and said T. C. Badd to be the free act and deed of said corporation.
Given under my hand	and notarial seal this 27th day of September , 1951.
My Commission expires:	Mary M. Green
Jame 1, 1953	Notary Public
STATE OF) COUNTY OF)	
sworn, did say that he is th	, 19 , before me appeared , to me personally known, who, being by me duly e President of
and that the seal affixed to and that said instrument was authority of its Board of Di	said instrument is the corporate seal of said corporation, signed and sealed in behalf of said corporation by
	and notarial seal this day of, 1351
My Commission expires:	
James 1, 1993	John Woodard Notary Public
STATE OF OUNTY OF	
On this lay of	, to me personally known, who, being by me duly
sworn, did say that he is th	d 717 Company
and that said instrument was authority of its Board of Di	said instrument is the corporate seal of said corporation, signed and sealed in behalf of said corporation by rectors, and said to be the free act and deed of said corporation.
Given under my hand	and notarial seal this day of, 192
My Commission expires:	0.1 20.26
Jung 1, 1953	Notary Public

(New Mexico)

STATE OF Lexa)
COUNTY OF Shells
On this 13 day of 195, before me personally appeared
to me known to be the persondescribed in and who executed and delivered the foregoing instrument, and acknowledged to me thatexecuted the same as
free act and deed. GIVEN UNDER MY HAND AND SEAL OF OFFICE, this /3 day of
Wy Commission expires: NAOMA WHIJAMS Notary Public
Notary Public Notary Public Notary Public My Commission Espires June 1, 1953
STATE OF)
COUNTY OF
to me known to be the persondescribed in and who executed and delivered the foregoing instrument, and acknowledged to me that executed the same as free act and deed.
GIVEN UNDER MY HAND AND SEAL OF OFFICE, this
My Commission expires: Notary Public
Motary Tublic
STATE OF
COUNTY OF, l9, before me personally appeared
to me known to be the persondescribed in and who executed and delivered the
foregoing instrument, and acknowledged to me that executed the same as free act and deed. GIV:N UNDER MY HAND AND SEAL OF OFFICE, this day of, 19
wy Commission expires:
Notary Public
STATE OF)
COUNTY OF) On this day of, 19, before me personally appeared
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My Commission expires: Notary Fublic
STATE OF)
COUNTY OF) On this day of, 19, before me personally appeared
to me known to be the persondescribed in and who executed and delivered the foregoing instrument, and acknowledged to me that executed the same as free act and deed.
GIVEN UNDER MY HAND AND SEAL OF OFFICE, this day of, 19
My Commission expires:
Notary Public