

WELLS DRILLING IN SOUTHEAST NEW MEXICO

AS OF MARCH 30, 1954

DEPTH RANGE IN 1000 FEET*	DEVELOPMENT & EXPLORATION	
	NO. OF WELLS	TOTAL COST**
0-1	1	\$ 3,200
1-2	3	37,200
2-3	9	223,200
3-4	14	554,400
4-5	<u>6</u>	<u>336,000</u>
TOTAL	33	\$1,154,000
5-6	4	\$ 294,000
6-7	8	738,400
7-8	1	112,700
8-9	<u>7</u>	<u>949,200</u>
TOTAL	20	\$2,094,300
9-10	9	\$1,457,100
10-11	8	1,540,800
11-12	1	228,800
12-13	11	2,987,600
13-14	<u>9</u>	<u>2,901,600</u>
TOTAL	38	\$9,115,900

\* Projected Depth Used

\*\* Cost Based on Commission Curve