OP 69 OP 69 Ex 10 DETAILED WELL ESTIMATE 7-5-56

EST. TO DRILL AND EQUIP WELL NO. 3 LEASE State "AW" (Dual Completion)

CONTRACTOR LOCATION

DATE TO BE STARTED SECTION 35 - 15S - 36E

J.O.NO. DEPTH 11800' COUNTY Lea STATE New Mexico

METHOD OF PAYMENT

Description	Grade	Size	Quantity	W	Cash	Whse. Stock	Non-Cash	Tot. Est. Cost
Casing 43# H-40	A	13-3/8"	370'					1928
36# J-55	A	9-5/8"	3800'					13832
40# J-55	A	9-5/8"	1120'					4536
32# N-80	A	7"	500'					1920
29# N-80	A	7"	2500'					8700
26# N-80	A	7"	2400'					7488
23 & 26# N-80 X L	A	7"	6400'					22595
Casing Connections								1200
Christmas Tree								3200
Well Head Connections								450
Tubing 4.7# J-55	A	2"	11800'					7198
Sucker Rods 4.7# Hydrill	A	2"	10400'					13312
Pump Equipment								
Lumber, Cement, etc.								
Engine or Motor								
Pump, Unit								
Tank								
Jack								
Throw Off								
Rod Lines and Swings								
2" Line Pipe W/Fittings)								
3" Line Pipe W/Fittings)								1200
4" Line Pipe W/Fittings)								
Tank Battery (See detail)								28000
Misc. Well Drilling Expense								3000
D.S.T. Elec. Logs & Etc.								7200
Contract Drilling Labor - Day Work								12000
Contract Drilling Labor $8.50/Ft.			11800'					100300
Build Derrick & Rig								
Dig Slush Pits								
Cement Casing								2400
Misc. Contract Labor								5000
Company Labor								750
Contract Hauling								1500
Company Transportation								500
Water								
Fuel								
Drilling Mud, Aquagel, etc.								14000
Cement for Casing								6000
Acidizing								
Torpedoes and Bombs								
Misc. Supplies & Expense								7500
TOTAL COST - 100%								275709