

STANDARD OIL COMPANY OF TEXAS
ECONOMIC COMPARISON OF
160 AND 320 ACRE SPACING
ATOKA (PENN.) FIELD
EDDY COUNTY, NEW MEXICO

Area, acres	320	320	160
Number of wells	1	2	1
Total investment, dollars	172,700	345,400	172,700
Gas reserves, MMCF	12,200	12,200	6,100
Liquid reserves, barrels	91,800	91,800	45,900
Total gas production, MCFPD	1,430	1,430	715
Gross W.I. income, dollars/day	224	224	112
Gross R.I. income, dollars/day	32	32	16
Payout, years	2.7	5.3	5.3
Rate of return, %	40	19	19
Profit to investment ratio	4.3	1.8	1.8