NORTH BAGLEY UPPER PENNSYLVANIAN POOL

Discovery:

June 12, 1962

Producing Zone:

Pennsylvanian zones at about 9140' and 9470'. Zone at 9470' not being produced currently because of excessive water

production.

Original Pressure:

3242 psig

Producing Mechanism:

Solution gas drive with a possible

partial water drive

Gross Pay:

28 feet

Net Pay:

22 feet

Porosity:

8.0%

Water Saturation:

35%

Permeability:

174 md (one well)

Saturation Pressure:

2900 psi (estimated)

Reservoir Temperature:

164^oF

Gas in Solution:

1275 (estimated)

Formation Volume Factor:

1.78 (estimated)

Crude Gravity:

46° API

Number of Wells:

2, including discovery well

Well Cost (Drill, complete and equip):

\$137,500

Reserves on 40-acre spacing:

40,260 bbls

Operator's Gross Income on 40-acre spacing:

\$110,715

Reserves on 80-acre spacing:

80,520 bbls

Crossalnome-on 80-acre spacing:

\$221,430

