

NORTH BAGLEY WOLFCAMP POOL

Discovery: September 7, 1962

Producing Zone: Wolfcamp at about 8675'

Original Pressure: 3112 psig

Producing Mechanism: Solution gas drive

Gross Pay: 56 feet

Net Pay: 26 feet

Porosity: 4.7%

Water Saturation: 20%

Permeability: 3.4 md range 0.2 to 23 (one well)

Saturation Pressure: 3000 psig

Reservoir Temperature: 159°

Gas in Solution: 1,315 (estimated)

Formation Volume Factor: 1.81 (estimated)

Crude Gravity: 46° API

Number of Wells: 3, including discovery

Well Cost (Drill, complete and equip): \$130,500

Reserves based on 40-acre spacing: 50,300 bbls

Operator's Gross Revenue based on 40-acre spacing: \$142,852

Reserves based on 80-acre spacing: 100,600 bbls

Operator's Gross Revenue based on 80-acre spacing: \$285,704

OFFICE EXAMINER UTZ

WARRANTY, N. C. CONN. JUN

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