NORTH BAGLEY WOLFCAMP POOL

Discovery:	September 7, 1962
Producing Zone:	Wolfcamp at about 8675'
Original Pressure:	3112 psig
Producing Mechanism:	Solution gas drive
Gross Pay:	56 feet
Net Pay:	18.5 feet (average 4 wells)
Porosity:	4.7%
Water Saturation:	20%
Permeability:	3.4 md range 0.2 to 23 (one well)
Saturation Pressure:	3000 psig
Reservoir Temperature:	159 ⁰
Gas in Solution:	1,315 (estimated)
Formation Volume Factor:	1.81 (estimated)
Crude Gravity:	46° API
Number of Wells:	3, including discovery

Economics based upon Humble-State No. 1

Well Cost (Drill, complete and equip):

Reserves based on 40-acre spacing:

Operator's Gross Revenue based on 40-acre spacing before F.I.T.:

Reserves based on 80-acre spacing:

Operator's Gross Revenue based on 80-acre spacing before F.I.T.:

PIPE EX E

\$130,500 55,150 bbls /

\$164,742

110,300 bb1s 🧹

\$329,603

