

ECONOMICS

MIDDLE LANE PENNSYLVANIAN POOL
LEA COUNTY, NEW MEXICO

TOTAL INCOME	\$2.84/bbl.	
WORKING INTEREST INCOME (87.50%)	2.48/bbl.	
OPERATING COSTS AND TAXES	0.75/bbl.	
NET WORKING INTEREST INCOME	1.73/bbl.	
OIL RECOVERY	<u>40 acres</u> 53,200	<u>80 acres</u> 106,400
TOTAL NET INCOME	92,000.	184,000.
DEVELOPMENT COST PER WELL	165,000.	165,000.
NET PROFIT PER WELL	(73,000.)	19,000.
RATIO OF INCOME TO INVESTMENT		1.11

BEFORE EXAMINER UTZ
OIL CONSERVATION COMMISSION
EXHIBIT NO. 10
CASE NO. 2660