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BEFORE THE OIL CONSERVATION COMMISSION

STATE OF NEW MEXICO

IN THE MATTER OF THE APPLICATION)
OF CABOT CORPORATION FOR AN EX-)
CEPTION TO RULE 3 OF THE SPECIAL)
RULES AND REGULATIONS FOR THE)
NORTH BAGLEY-WOLFCAMP POOL, LEA)
COUNTY, NEW MEXICO)

Case No. _____

APPLICATION

COMES NOW Cabot Corporation and makes application for an exception to Rule 3 of the Special Rules and Regulations for the North Bagley-Wolfcamp Pool, Lea County, New Mexico, and in support of the application states:

1. Applicant is the owner and operator of its John R. Thompson No. 1 Well located 1980 feet from the South line and 330 feet from the West line (Unit K) Section 23, Township 11 South, Range 33 East, N.M.P.M., Lea County, New Mexico.

Previously, Applicant has drilled and completed said well in the Bagley-Pennsylvanian Pool at an approximate depth of 9446-9455 feet subsurface.

2. That Rule 3 of the Special Rules and Regulations for the North Bagley-Wolfcamp Pool require that each well completed in the pool to be located within 150 feet of the center of either quarter-quarter section in the 80-acre unit, and as stated above Applicant's well does not meet the terms and provisions of this Rule. It is stated that the well was initially drilled in conformance with the then existing rules and regulations of this Commission and that to require adherence to the rule in the present instance would result in waste, the violation of the correlative rights of interested owners including Applicant, and

would not be in the best interests of the State of New Mexico. It is stated further that the granting of an exception to such Rule in the present instance would result in the avoidance of waste, the protection of the correlative rights of all interested parties and would otherwise be just, fair and reasonable under the circumstances.

WHEREFORE, Applicant respectfully requests that this Application be set down for hearing after due notice and that upon such hearing Applicant be granted an exception for well location in the John R. Thompson No. 1 Well (Unit K) Section 23, Township 11 South, Range 33 East, N.M.P.M., Lea County, New Mexico to Rule 3 of the Special Rules and Regulations for the North Bagley-Wolfcamp Pool; and for such other further aid in the premises to which Applicant may be justly entitled.

CABOT CORPORATION

By 

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for Hervey, Dow & Hinkle as
a member of the firm
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