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Exh. 6.1.3 #3

BEFORE EXAMINER UTZ	
OIL CONSERVATION COMMISSION	
App. EXHIBIT NO. 2	
CASE NO. 3928	

SHOE BAR EAST, DEVONIAN
STATE K-33 No. 1

	GAS SALES	OIL PRODUCTION	ACCUMULATIVE GAS SALES	ACCUMULATIVE OIL PRODUCTION
1968				
September	1,213	2,377	1,213	2,377
October	5,171	7,605	6,384	9,982
November	4,558	6,703	10,942	16,685
December	4,869	7,160	15,811	23,845
1969				
January	3,400	7,119	19,211	30,964
February	1,528	5,379	20,739	36,343
March	1,224	5,669	21,963	42,012
April	915	3,671	22,878	45,683
May	1,567	5,904	24,445	51,587
June	2,596	8,278	27,041	59,865
July	2,620	7,761	26,661	67,626
August	1,756	8,308	28,417	75,934
September	1,834	5,940	30,251	81,874

SHOE BAR EAST, DEVONIAN
STATE K-33 No. 2

	GAS SALES	OIL PRODUCTION	ACCUMULATIVE GAS SALES	ACCUMULATIVE OIL PRODUCTION
1969				
April	374	2,317	374	2,317
May	536	4,989	910	7,306
June	543	4,284	1,453	11,590
July	573	4,271	2,026	15,861
August	440	3,996	2,466	19,857
September	568	3,960	3,034	23,817

SHOE BAR EAST, DEVONIAN
STATE A-1320 No. 1

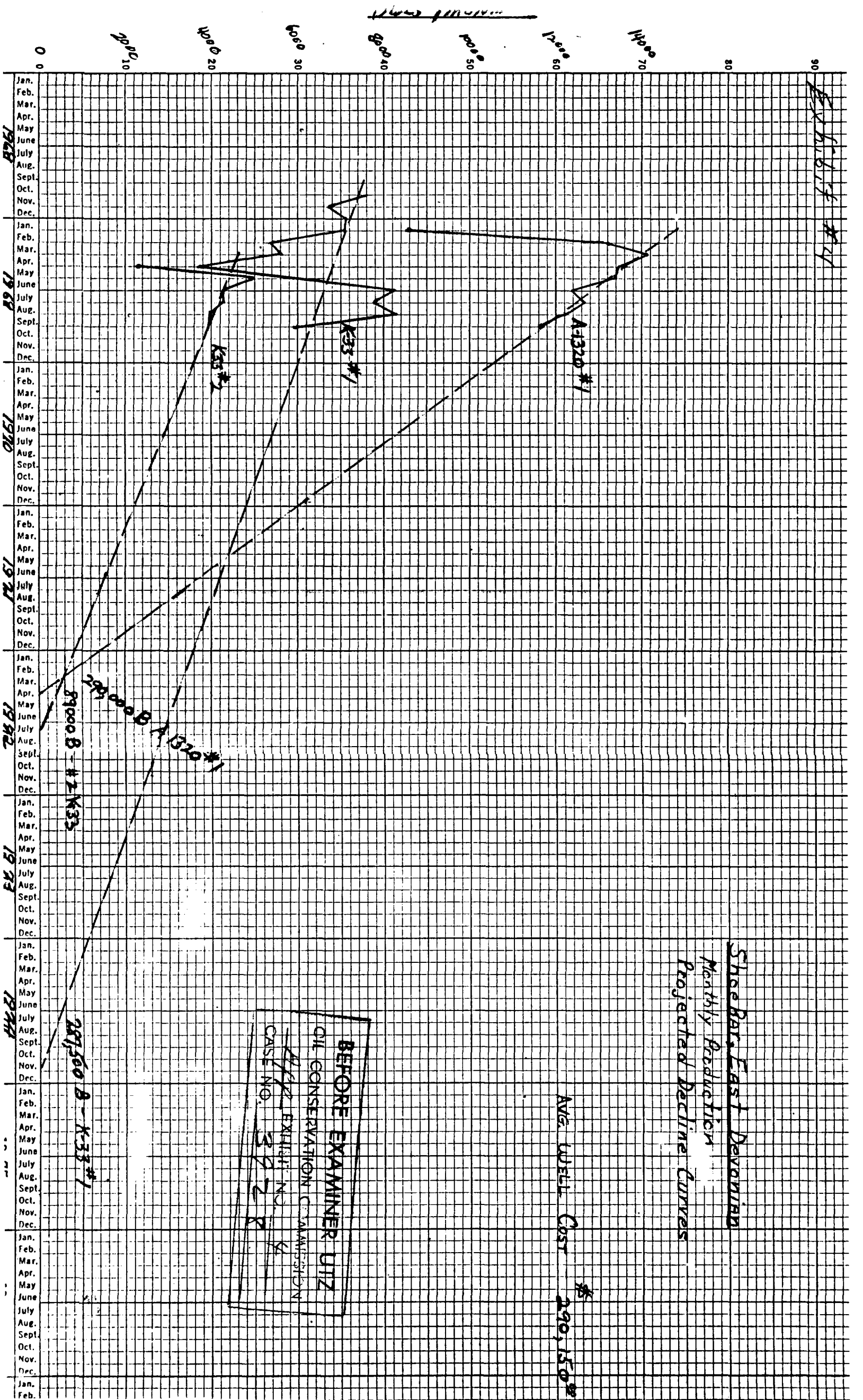
	GAS SALES	OIL PRODUCTION	ACCUMULATIVE GAS SALES	ACCUMULATIVE OIL PRODUCTION
1969				
January	2,410	8,495	2,410	8,495
February	3,370	13,110	5,780	21,605
March	3,559	14,171	9,339	35,776
April	3,642	13,481	12,981	49,257
May	3,818	13,429	16,799	62,686
June	3,535	12,392	20,334	75,078
July	3,367	12,677	23,701	87,755
August	3,665	12,205	27,366	99,960
September	2,905	11,618	30,271	111,578

EXHIBIT #4

Shoe Bar, East Devonian
Monthly Production
Projected Decline Curves

Avg. Well Cost \$290,150⁰⁰

BEFORE EXAMINER USE
OIL CONSERVATION COMMISSION
EXHIBIT NO. 4
CASE NO. 39-28



SHOE BAR EAST, DEVONIAN

	STATE K-33 # 1	STATE K-33 # 2	STATE A-1320
Footage Cost	175,000	170,000	171,000
Daywork	19,448	9,293	7,947
Packers, Float Equipment	2,181	947	1,310
Geological	3,623	1,139	1,690
Inspection	336	1,694	1,218
Tubular	41,682	47,647	51,976
Bits	130	136	---
Labor and Welding	4,563	3,905	5,769
Mud and Chemicals	3,313	---	---
Cement & Cementing Services	4,252	3,637	3,256
Well Surveys	7,509	3,670	6,800
Rental	1,897	680	1,204
Drill Stem Tests	2,393	---	---
Perforations	2,280	897	704
Trucking	1,607	538	143
Miscellaneous	851	1,765	44
Payroll	2,378	793	1,512
Overhead	2,628	2,090	1,386
Treatment		1,477	491
Dirtwork	1,042	46	868
Mud oil	133	1,069	299
Xmas Tree	3,277	3,685	2,732
Damages	1,310	315	868
Stake Location	125	87	94
Tanks	13,239	14,892	10,557
Pumping Equipment	<u>16,267</u>	<u>16,717</u>	<u>---</u>
Totals	\$311,463	\$287,119	\$271,868

Average \$290,150 per well

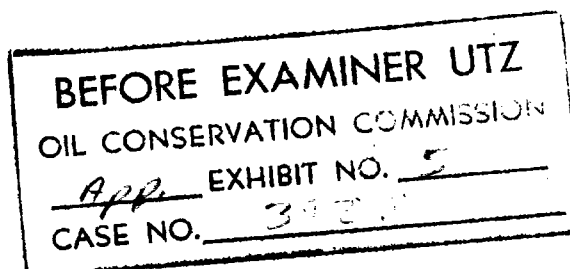


Exhibit #6

SHOE BAR EAST, DEVONIAN
ECONOMICS

WELL COSTS

State K-33 No. 1
State K-33 No. 2
State A-1320 No. 1 4 Wells @ \$290,000.00 = \$1,160,000.00 investment
State B-2330 No. 1

TOTAL ESTIMATED RECOVERABLE OIL

State K-33 No. 1	287,500 barrels
State K-33 No. 2	89,000 barrels
State A-1320 No. 1	<u>290,000 barrels</u>
Total	665,500 barrels

REVENUE

Estimating net price of oil after royalty, taxes and lifting cost at \$2.00 per barrel.

665,500 barrels X \$2.00 = \$1,331,000.00

RETURN ON INVESTMENT

Revenue less Investment

\$1,331,000.00 - \$1,160,000.00 = \$171,000.00

Return on investment = 14.74%

