

Consolidated Oil & Gas, Inc.

Executive Offices

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July 17, 1962

MEMORANDUM TO PARTICIPANTS

Re: Dakota Proration Formula San Juan Basin, New Mexico

To keep you up-to-date on our application for the change in the Dakota formula, we have been granted a rehearing which was set for August 15, 1962. Due to conflicting dates, this hearing has now been moved to September 15.

We are preparing our own information and sincerely hope that all other interested companies will supply the necessary information for the reserve study required for a commission decision. We are confident that a study of all reserves in the San Juan Basin will support our position and feel that if we receive cooperation from the other companies we will ultimately gain a large portion of our goal.

For your further information, we are enclosing a copy of the State-house Reporting Service publication dated July 13, 1962.

Pohert B Tenison

OIL CONSERVATION COMMISSION

AND A FE, NEW MEXICO

CASE

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MARATHON EX.