

ESTIMATES OF OIL RESERVES
(Volumetric Method)
East Saunders Permo-Penn Pool
Lea County, New Mexico

Case No. 2678
Exhibit No. 7 (Rev.)
10/30/63

BASIC DATA:

| | |
|-------------------------|---|
| Porosity | 8.3% (Average of cores in #2 and #3 wells) |
| Net Pay | 18.3 ft. (Average of pay in #1, #2 and #3 wells) |
| Water Saturation | 32.1% (Average of cores in #2 and #3 wells) |
| Formation Volume Factor | 1.527 bbl. of reservoir oil/bbl. of stock-tank oil (reservoir fluid analysis) |
| Recovery Factor | 25.2% (Material balance - Schilthius Method) |

CALCULATIONS:

$$\text{Ultimate Oil Recovery} = \frac{(7758) (\emptyset) (1-S_w) (R)}{Boi}$$

$$\text{Ultimate Oil Recovery} = \frac{(7758) (0.083) (0.679) (0.252)}{1.527}$$

$$\text{Ultimate Oil Recovery} = 72.1 \text{ bbl/acre foot}$$

Where: 7758 bbl = equivalent of 1 acre foot
 \emptyset = porosity as a fraction of bulk volume
Sw = water saturation as a fraction of pore volume
R = recovery factor as a fraction of original oil in place
Boi = formation volume factor

For a net thickness of 18.3 feet -

$$\text{Ultimate Oil Recovery} = (72.1 \text{ bbl/acre foot}) (18.3 \text{ feet}) = 1319 \text{ bbl/acre}$$

| |
|-----------------------------|
| BEFORE EXAMINER NUTTER |
| OIL CONSERVATION COMMISSION |
| EXHIBIT NO. <u>7-R</u> |
| CASE NO. <u>2678</u> |