

QUINCY # 5

BLANCO RESA VERDE POOL
Sec. 18, Twp. 31-N, Rge. 8-W
San Juan County, New Mexico

Production 500 MCF

Price of Gas - 13¢ per MCF

Gross Income	500 MCF @ 13¢	\$ 65.00
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Less Federal Royalty	12-1/2 percent	8.125
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\$ 56.875

Balance after Federal Royalty		\$ 56.875
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(Less Following Taxes Calculated on 7/8 of Gross Income)

Conservation Tax	.0014 percent	.079625
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School Tax	.02 percent	1.1375
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Servence Tax	.025 percent	1.421875
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County & School District Tax	.024 percent	1.365
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\$ 52.871

Balance After Federal Royalty & Taxes		\$ 52.871
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Less Operating Expense - Monthly Average		\$ 23.03
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Net Income		\$ 29.84
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THE
CONSERVATION COMMISSION
SANTA FE, NEW MEXICO
Appl. EXHIBIT No. 2
CASE 2694