

FOWLER BLINEBRY FIELD  
ECONOMIC DATA

	<u>40 ACRES</u>	<u>80 ACRES</u>
RESERVES		
Oil, Bbls	55,000	110,000
Gas, MCF	110,000	220,000
PRICE		
Oil, per barrel	\$ 2.80	\$ 2.80
Gas, per mcf	\$ 0.06	\$ 0.06
GROSS WI INCOME *		
Oil	\$134,500	\$269,000
Gas	5,750	11,500
Total	\$140,250	\$280,500
NET WI INCOME **	\$113,450	\$238,400
INVESTMENT	\$ 70,000	\$ 70,000
PROFIT/WELL	\$ 43,450	\$168,400
PAYOUT, MONTHS	25	13
RETURN ON INVESTMENT	0.62	2.40
ALLOWABLE, TOP BOPD	47	82

\* 12.5 Percent Royalty

\*\* Less Taxes 6.283 Percent and Operating Expense \$125/well - month  
and estimated workover costs

BEFORE EXAMINER UTZ
OIL CONSERVATION COMMISSION
<i>Pan Am's</i> EXHIBIT NO. <u>6</u>
CASE NO. <u>2742-2743-2744</u>