

INDIAN BASIN - UPPER PENN POOL

E C O N O M I C S

WELL COST OF TYPICAL UPPER PENN SINGLE COMPLETION	\$ 155,000
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APPROXIMATE COST OF 53 SUCCESSFUL UPPER PENN COMPLETIONS AT \$155,000 PER WELL	\$ 8,215,000
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APPROXIMATELY COST OF 52 ADDITIONAL WELLS TO DRILL TO 320-ACRE DENSITY WITHIN PRESENT POOL LIMITS AT \$155,000 PER WELL	\$ 8,060,000
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February 8, 1967

MARATHON OIL COMPANY

NMOCC CASE NOS. 2749
AND 2750 REOPENED

EXHIBIT 7