

24,868 MMcf natl gas.
28971 MMcf incl So Indian.
based on 9 wells

INDIAN BASIN - MORROW GAS POOL

1,106 MMcf for 1 well nat comp in Morrow.
ECONOMICS

WELL COST OF A TYPICAL MORROW SINGLE
COMPLETION—NO ATTEMPT TO
COMPLETE IN UPPER PENN \$ 200,000

WELL COST OF A TYPICAL MORROW SINGLE
COMPLETION—UNSUCCESSFUL ATTEMPT
TO COMPLETE IN UPPER PENN \$ 210,000

WELL COST OF A TYPICAL MORROW AND
UPPER PENN DUAL COMPLETION \$ 257,000

ADDITIONAL COST TO DUAL IN MORROW
ABOVE UPPER PENN SINGLE COMPLETION
COST \$ 102,000

ESTIMATED CHANCE FOR SUCCESSFUL
COMPLETION IN MORROW 33%

February 8, 1967

Est. Gas reserves
1-2 billion cu ft.
Morrow only

16.5¢/MCF
2.75/bbl

cond,
less trucking
fee

MARATHON OIL COMPANY

NMOCC CASE NOS. 2749
AND 2750 REOPENED

EXHIBIT 2

2.54
net.