TOBAC FIELD

CHAVES COUNTY, NEW MEXICO

Location: 15 miles WSW of Milnesand, New Mexico in Township 8S, Range 33E.

Discovery: Discovered in February, 1964, with the completion of Cabot Corporation's Signal-State No. 1 well located 660' FNL and 660' FEL of Section 29, T8S, R33E.

Producing Horizon: Pennsylvanian Bough "C" Formation at a depth of 9050'. $\mathcal{R} \cdot 2685$

Development: Development has proceeded pursuant to provisions contained in New Mexico O.C.C. Order No. K-2658 establishing temporary 80-acre proration units. Currently there are 31 producing wells in the field and 11 wells in various stages of drilling and completion. There are 3 dry holes in the area.

Production: February production was 134,701 barrels of oil or 4,811 BOPD. There is some water production along the southeast flank of the field.

BEFORE EXAMINER NUTTER OIL CONSERVATION COMMISSION				
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TOBAC FIELD

ROCK AND FLUID PROPERTIES

Producing Formation Gross Pay, Feet Net Pay, Feet

Porosity Water Saturation Permeability Range

Original Reservoir Pressure Saturation Pressure Original Gas in Solution, cu.ft./bbl Reservoir Temperature Estimated Formation Volume Factor Oil Gravity

Producing Mechanism

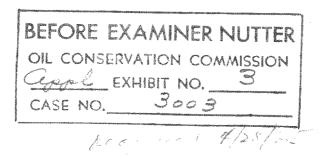
BEFORE EXAMINER NUTTER OIL CONSERVATION COMMISSION CASE NO. 3003
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Bough "C" 20 - 30 10 - 15 7.3% 25% (est.) 284 md. 1 to 3,000 md. 3031 psig @ -4620 2950 (est.) 1200 (est.) 151° 1.74 417 -44° API

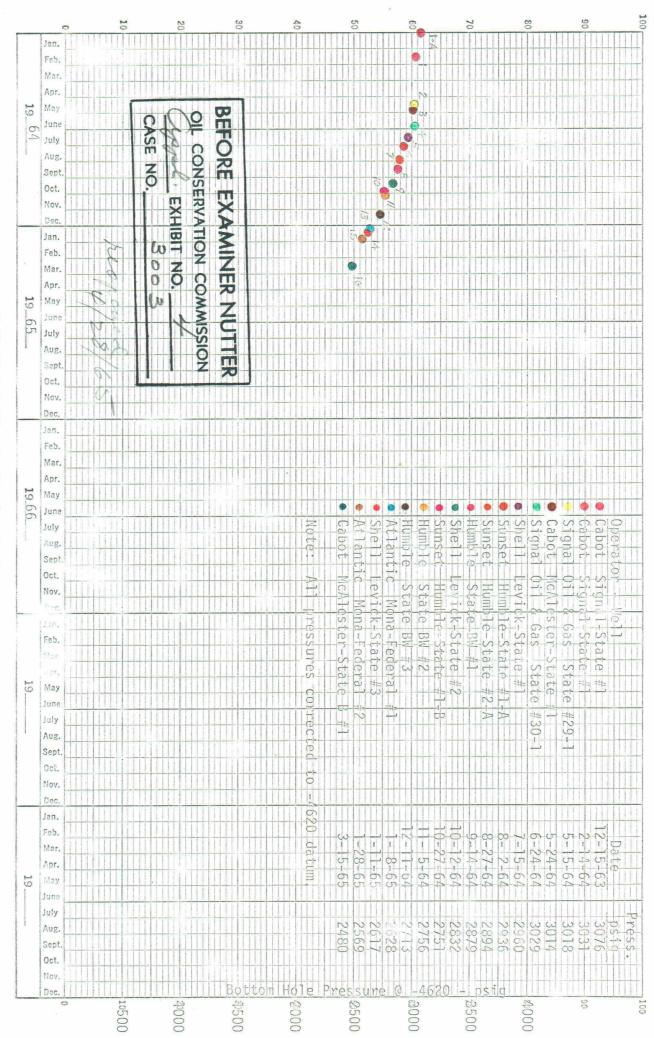
> Solution gas drive with possibly very minor water drive along southeast flank.

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TOBAC POOL, CHAVES COUNTY

PLOT OF INITIAL BOTTOM HOLE PRESSURE VERSUS TIME



359-192 KEUFFEL & ESSER CO. Five Years by Months on Long Side × 100 Divisions, MADE IN U. S. A.

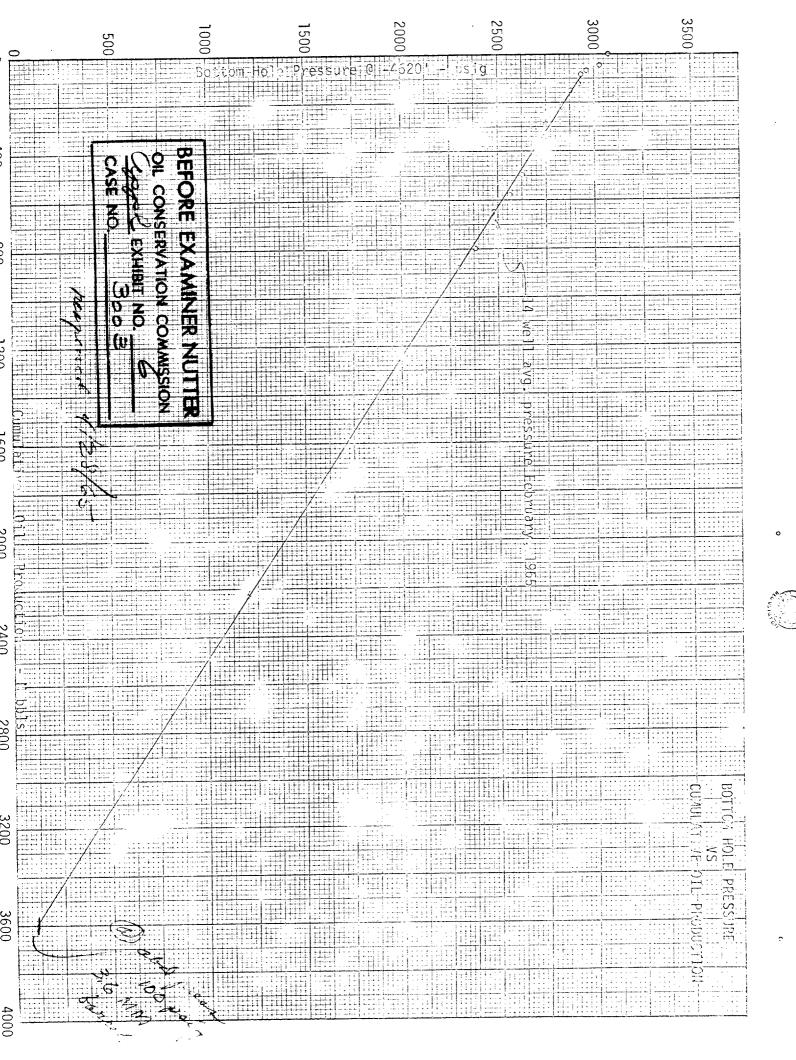
FEBRUARY, 1965 BOTTOM HOLE PRESSURES

TOBAC POOL

COMPANY LEASE	WELL NO.	LOCATION S-T-R	DATE PRESS.RUN	TIME S.I. HRS/MIN	
ATLANTIC REFIN Mona Fed. Mona Fed. Mona Fed.	ING CO. 1 2 3	17-8-33 17-8-33 17-8-33	2-19 2-19 2-19	24/00 25/00 25/00	2501 2497 2497
CABOT CORPORAT Signal State	ION 2	29-8-33	2-18	24/00	2409
HUMBLE OIL & R N.M. St. BW N.M. St. BW N.M. St. BW Tobac Oil Uni Tobac Oil Uni	1 2 3 t 2	20-8-33 20-8-33 20-8-33 21-8-33 20-8-30	2-17 27 2-17 2-17 2-17	24/00 24/30 25/00 25/00 24/30	2509 2514 2506 2446 2512
INGRAM, TOM L. Garretson	1	25-8-32	2-20	24/00	3150
SHELL OIL COMP. Levick	ANY 1	20-8-33	2-17	51/00	2495
SIGNAL OTL & G State E	AS CO. 1	29-8-33	2-18	25/00	2490
SUNSET INTERNA Humble State Humble State Humble State	A 1 A 2	CORP. 21-8-33 21-8-33 21-8-33	2-18 2-18 2-18	50/00 51/00 52/00	2470 2449 2440

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OIL RECOVERY CALCULATIONS

Indicated Ultimate Primary Recovery from main portion of Tobac Field by Pressure-Cumulative Production Curve*

3,600,000 Bb1

*Does not include development in Sections 24 and 25, T8S, R32E.

Indicated average per well Ultimate Primary Recovery from main portion of Tobac Field developed on 80-acre spacing**

133,300 Bb1

**Based upon 27 current completions
excluding wells in Sections 24 and 25,
T8S, R32E, and Sections 31 and 32, T8S, R33E.

BEFORE EXAMINER NUTTER OIL CONSERVATION COMMISSION				
CASE NO.	3003			
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DRILLING ECONOMICS

FLOWING WELL*

Income	40 acres	80 acres
Recoverable oil, bbl Operator's Net Recoverable Oil (37.5%) Operator's Gross Income @ \$2.95/bbl**	66,700 58,363 \$172,171	133,300 116,638 \$344,082
Costs		
Drilling and Completion (flowing well) Flow Line and Tank Battery		\$115,000 11,000
Total Well and Battery Cost		\$126,000
Operating Cost (\$3,000/well/year) - 5 years		\$ 15,000
Total Drilling, Completing and Operating Cost	;	\$141,000
Before Tax Profit	\$ 31,171	\$203,082
Before Tax Profit to Investment Ratio	0.25	1.61

* Pumping well costs \$20,000 additional.

**Includes 9¢/bbl for casinghead gas.

BEFORE EXAMINER NUTTER OIL CONSERVATION COMMISSION			
CASE NO.	3003		
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