

existing wells at this time, Gallup wells.

Q But any future Gallup well would be along the lines of 7 A, the typical well?

A Yes, I believe this curve will be representative for a typical well for future development wells, as it is representative of the wells we now have.

Q What about Exhibit 7 B, briefly please?

A Exhibit 7 B is also a composite decline curve for the West Lindrith Dakota. We have used the three wells that we have producing from the Dakota and also some production data on wells just bordering the lease.

This curve again is representative of what the Dakota wells are doing on the lease now in the field, and would be representative for any well we might expect to drill at a future date.

Q In your opinion, what would be the cost to drill and equip an oil well in the West Lindrith Field?

A A single Gallup oil well, equipped with four and a half inch casing we estimate would cost approximately \$82,000.00.

Q Have you drilled any single Dakota wells in the West Lindrith?

A No.

Q Do you have an opinion as to what it would cost to drill and equip a Dakota well in the West Lindrith?