

BEFORE THE OIL CONSERVATION COMMISSION
OF THE
STATE OF NEW MEXICO

MAIN OFFICE 000

04 SEP 22 AM 8 00

IN THE MATTER OF THE APPLICATION OF
CONTINENTAL OIL COMPANY FOR SPECIAL
POOL RULES FOR THE MONUMENT-TUBB POOL
INCLUDING PROVISIONS FOR 80-ACRE
SPACING AND 6000:1 GAS-OIL RATIO
LIMITATION.

Case 3123

A P P L I C A T I O N

Comes now Applicant, Continental Oil Company, and respectfully requests the promulgation of special pool rules for the Monument-Tubb Pool, including provisions for 80-acre drilling and spacing units and gas-oil ratio limitation of 6000:1 and in support thereof would show:

1. The Monument-Tubb Pool as presently designated is comprised of the following described lands in Township 20 South, Range 37 East, Lea County, New Mexico:

W/2 Section 3
SE/4 Section 9
W/2, SE/4 Section 10
W/2, NE/4 Section 15
E/2 Section 16
NE/4 Section 20
N/2 Section 21, N/2 Section 22

2. Applicant is the owner and operator of leases and wells in said pool.

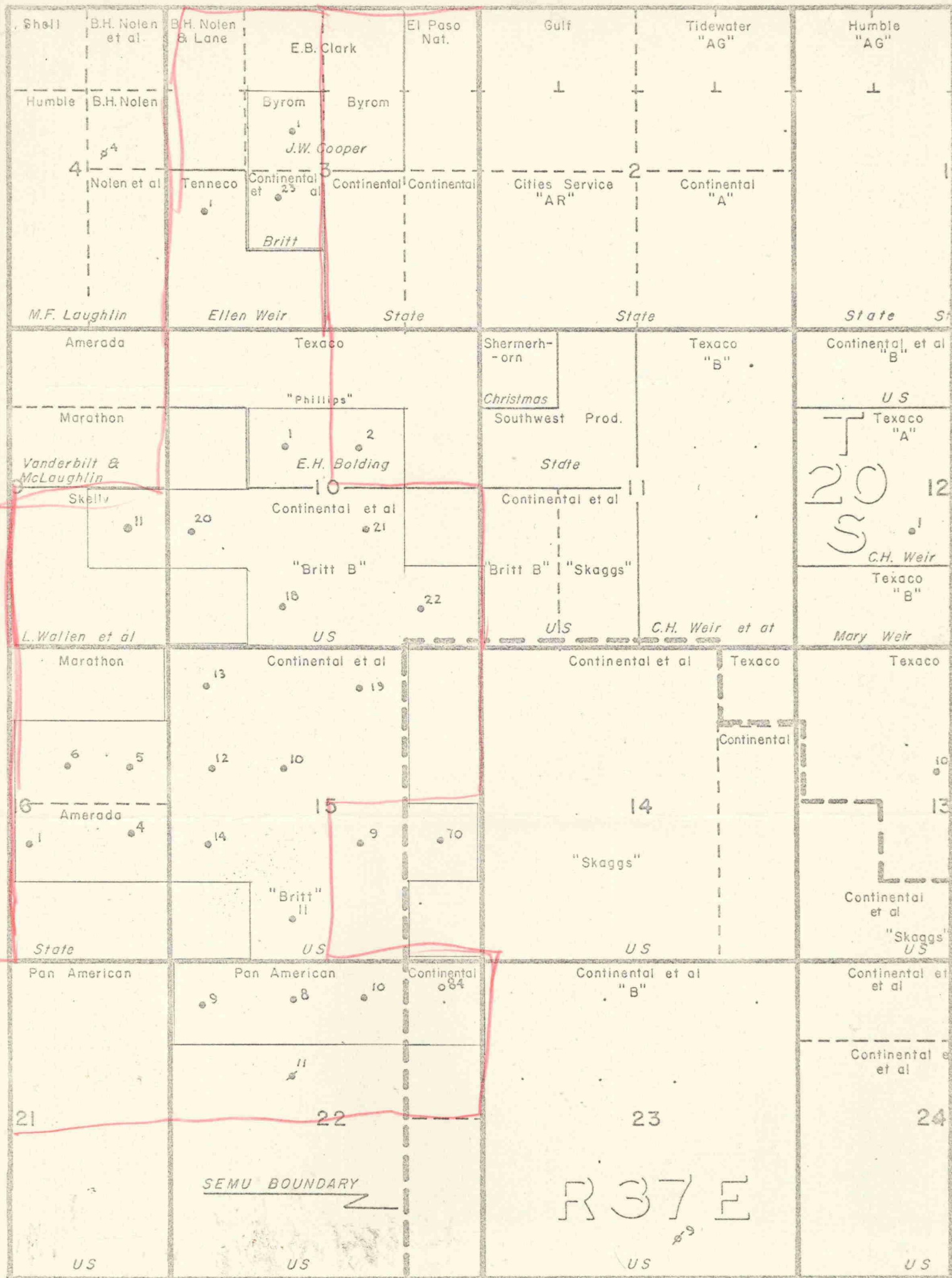
3. Applicant can show that special pool rules providing for 80-acre drilling and spacing units and a 6000:1 gas-oil ratio limitation will prevent waste and protect correlative rights.

WHEREFORE, Applicant respectfully requests that this application be set for hearing before the Commission's duly-appointed examiner and that upon hearing an order be entered promulgating special rules for the Monument-Tubb Pool as described above.

Respectfully submitted,
CONTINENTAL OIL COMPANY

By *Jack Marshall*
District Manager
Of Production

JM-CL



CONTINENTAL OIL COMPANY

PRODUCTION DEPARTMENT
HOBBS DISTRICT

MONUMENT TUBB POOL
Lea County, New Mexico

Location & Ownership Plat

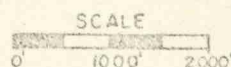


EXHIBIT 1

Case 2/23