

SUMMARY OF ESTIMATED RESERVES

South Corbin Strawn Oil Pool
Township 18 South, Range 33 East
Lea County, New Mexico

The following estimated reserves are based upon volumetric calculations using basic reservoir data obtained from electric logs, drill stem tests, core analysis, estimated data and an assumed recovery factor of 20%.

Recoverable Oil:

Per Acre	564.7 Bbls
Per 160 Acre Tract	90,400 Bbls
Per 80 Acre Tract	45,200 Bbls

Recoverable Gas:

Per Acre	3,846 MCF
Per 160 Acre Tract	615,000 MCF
Per 80 Acre Tract	307,500 MCF

BEFORE EXAMINER UTZ	
CIL CONSERVATION COMMISSION	
<i>Appl</i>	EXHIBIT NO. <u>4</u>
CASE NO.	<u>3573</u>