WAIVER

New Mexico Oil Conservation Commission P. O. Box 2088 Santa Fe, New Mexico 87501

We have no objection to an attempt by Corinne Grace to dually complete in the Wolfcamp and Morrow formations her Gradonoco No. 1 well located in Section 2, Township 23-South, Range 26-East, Eddy County, New Mexico; with the following stipulation:

That the unorthodox location of this well be taken into account by the Committee of the above dual application is approved, and that a ratable take factor be applied to the Wolfcamp formation commensurate with that in effect for the Morrow formation.

Pennzoil Company

By: Marles A. Brown

Date: August 21, 1973

REFORE EXAMINER LETE
OIL CONDERVATION COMMITTED
EXAMET NO. Z

CASE NO. CDSS

Submitted by Large S

Hearing Date See S