



PHILLIPS PETROLEUM COMPANY

ODLSSA, TEXAS 79760  
PHILLIPS BUILDING, FOURTH & WASHINGTON

EXPLORATION & PRODUCTION DEPARTMENT

October 24, 1973

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Vick

28 Nov 73

Getty Oil Company  
P. O. Box 1231  
Midland, Texas 79701

Attention: Mr. Wayne L. Vick

Re: Proposed Stock Unit,  
Lea County, New Mexico

Gentlemen:

Thank you for your letter dated October 18, 1973, proposing a state approved unit comprising Sections 9, 10, 11, 14, 15, 16, 21, 22 and 23, T21S, R33E, Lea County, New Mexico, and the drilling of a 14,500' Morrow test in the NW/4 Section 15.

We wish to advise that Phillips will either join or farmout its 5.5556% in the unit outline. In the event we farmout, a 1/16 of 8/8 ORRI would be retained during payout of initial well with the option to convert to a 50% WI after payout, both proportionately reduced. Subsequent wells would be drilled subject to an acceptable unit operating agreement.

As soon as our management has decided to join or farmout, you will be advised immediately.

Very truly yours,

L. F. England

LFE:jhd

Exhibit 5