

**MEWBOURNE OIL COMPANY
AUTHORIZATION FOR EXPENDITURE**

Prospect: N. Turkey Track

Well Name & Number:

Field:

Location:

Section: 15

Block

Range: 28E

Township: 18S

County: EDDY

State: N. Proposed Depth: 10,900

DESCRIPTION		Cost To Casing Point AFE NO.	Completion Cost AFE NO.
INTANGIBLE COST 180			
300	Permits and Surveys	600	600
301	Location, Roads and surveys	25000	2000
302	Footage or Turnkey Drilling	186300	0
303	Day Work	20000	0
304	Fuel, Water and Other	22000	1000
305	Completion/Workover Rig	0	20000
306	Mud and Chemicals	20000	0
303	Cementing	20000	25000
308	Logging and Wireline	18000	7000
309	Casing-Tubing Services	3000	2000
310	Mud Logging	6000	0
311	Testing	4000	2000
312	Treating	0	45000
313	Coring	0	0
320	Transportation	2500	5000
321	Welding and Construction Labor	2000	1000
322	Contract Supervision	0	0
330	Equipment Rental	6000	4000
334	Well/Lease Legal/Tax	500	0
335	Well/Lease Insurance	6000	0
350	Intangible Supplies	500	500
360	Pipeline ROW and Easements	0	500
367	Pipeline Interconnect	0	12000
375	Company Supervision	33000	13500
380	Overhead Fixed Rate	9250	5000
399	Contingencies	19133	7305
Total Intangibles		\$401,783	\$153,405
TANGIBLE COST 181			
Conductor Casing			
	Surface Casing 13 3/8" @ 500'	11000	0
	Intermediate Casing 8 5/8" @ 3000'	36000	0
	Production Casing 5 1/2" @ 10900'	0	81800
	Production Casing	0	0
	Tubing 2 7/8" @ 10900'	0	25100
860	Drilling Head	4500	0
865	Tubing Head	0	2500
870	Upper Section	0	7000
875	Sucker Rods	0	0
880	Packer, Pump & Other Subsurface	0	6000
885	Pumping Unit & Prime Mover + Electricity	0	0
890-1	Tanks (Steel & Fiberglass)	0	6000
894-5	Separation Equipment (fired, Non-fired)	0	10000
898	Metering Equipment	0	3000
900	Line Pipe	0	18800
905	Valves	0	6000
908	Miscellaneous Fittings & Accessories	0	3000
910	Production Equipment Installation	0	10000
920	Pipeline Construction	0	30000
Total Tangibles		\$51,500	\$207,900
SUBTOTAL		\$453,283	\$361,305
TOTAL WELL COST		\$814,588	

Date Prepared: 4-21-92

Prepared By: Erick W. Nelson

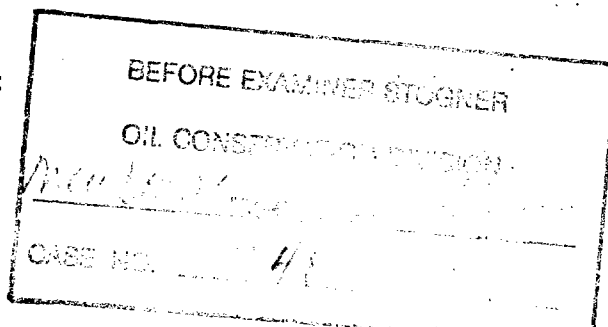
Company Approval: *W.H. Cray*

Date Approved: 4-21-92

Joint Owner Approval:

Joint Owner Interest:

Joint Owner Amount:



(FOR EXPLORATION PURPOSES)