

MARTIN YATES, III
1912 - 1985
FRANK W. YATES
1936 - 1986



105 SOUTH FOURTH STREET
ARTESIA, NEW MEXICO 88210

TELEPHONE (505) 748-1471

November 6, 1992

S. P. YATES
CHAIRMAN OF THE BOARD
JOHN A. YATES
PRESIDENT
PEYTON YATES
EXECUTIVE VICE PRESIDENT
RANDY G. PATTERSON
SECRETARY
DENNIS G. KINSEY
TREASURER

James E. Burke, Trustee
Mary Irene Stevens Bankruptcy
P.O. Box 2266
Albuquerque, New Mexico

RE: Township 6 South, Range 26 East
Section 32: NE/4NW/4
Chaves County, New Mexico

Dear Mr. Burke:

Yates Petroleum Corporation would like to extend an offer to purchase the Stevens Oil Company interest in the captioned acreage subject to the following terms:

- 1.) Yates would pay Stevens a total consideration of \$3250.00, being \$100.00 per acre for its 32.5 net acres owned.
- 2.) Stevens would deliver all its interest owned in the captioned acreage retaining no overriding royalty interest.
- 3.) This offer is subject to Stevens being able to deliver a merchantable title to Yates.
- 4.) Title must be delivered to Yates prior to December 31, 1992, so Yates can spud its Tamarack QF State Com. #3 well in the NW/4 of Section 32, T-6S-R32, Chaves County, New Mexico.

If you have any questions regarding this offer, please contact me at (505) 748-1471.

This offer will expire at office closing December 31, 1992.

Very truly yours,

YATES PETROLEUM CORPORATION

Robert Bullock
Landman

RB:dke
enclosure(s)

cc: Mr. Steve Elliott
P.O. Box 1355
Roswell, New Mexico 88201

EXHIBIT C-2

Is your RETURN ADDRESS completed on the reverse side

SENDER:

- Complete items 1 and/or 2 for additional services.
- Complete items 3, and 4a & b.
- Print your name and address on the reverse of this form so that we can return this card to you.
- Attach this form to the front of the mailpiece, or on the back if space does not permit.
- Write "Return Receipt Requested" on the mailpiece below the article number.
- The Return Receipt will show to whom the article was delivered and the date delivered.

I also wish to receive the following services (for an extra fee):

1. ☐ Addressee's Address
2. ☐ Restricted Delivery

Consult postmaster for fee.

3. Article Addressed to:

James E. Burke, Trustee
Mary Stevens Bankruptcy
P.O. Box 2266
Albuquerque, NM

4a. Article Number
P116 013 030

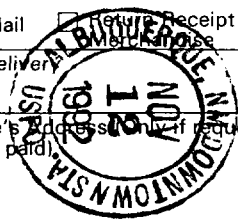
4b. Service Type
☐ Registered ☐ Insured
☒ Certified ☐ COD
☐ Express Mail ☐ Signature Receipt for Addressee

7. Date of Delivery

8. Addressee's Address (only if requested and fee is paid)

5. Signature (Addressee)

6. Signature (Agent)
[Signature]



Thank you for using Return Receipt Service.

P 116 013 030



Receipt for Certified Mail

No Insurance Coverage Provided
Do not use for International Mail
(See Reverse)

| | |
|---|----|
| Sent to James E. Burke, Trustee | |
| Street and No. P.O. Box 2266 | |
| P.O., State, and ZIP Code Albq. NM 87103 | |
| Postage | \$ |
| Certified Fee | |
| Special Delivery Fee | |
| Restricted Delivery Fee | |
| Return Receipt Showing to Whom & Date Delivered | |
| Return Receipt Showing to Whom, Date, and Addressee's Address | |
| TOTAL Postage & Fees | \$ |

Postmark or Date

PS Form 3800, June 1991