



105 SOUTH FOURTH STREET
ARTESIA, NEW MEXICO 88210
TELEPHONE (505) 748-1471

AUTHORITY FOR EXPENDITURE

NEW DRILLING

AFE NO.

93-055-0

AFE DATE

2/18/93

AFE STATUS:

☐ Original
☒ Revised
☐ Final

Objective	
<input checked="" type="checkbox"/>	Oil
<input type="checkbox"/>	Gas

Type of Well	
<input checked="" type="checkbox"/>	Development
<input type="checkbox"/>	Exploratory

LEASE NAME	Hooper 'AMP' #1	PROJ'D DEPTH	8300'
COUNTY	Eddy	STATE	New Mexico
LEGAL DESC.	Sec. 21-19S-25E	LOCATION	670' FSL & 660' FWL
FIELD		HORIZON	Canyon
DIVISION CODE	100	DIVISION NAME	Oil & Gas Division
DISTRICT CODE		DISTRICT NAME	
BRANCH CODE		BRANCH NAME	

INTANGIBLE DRILLING COSTS:

		DRY HOLE	COMP'D WELL
920-100	Staking, Permit & Legal Fees	1,000	1,000
920-110	Location, Right-of-Way	13,000	13,000
920-120	Drilling, Footage	123,000	123,000
920-130	Drilling, Daywork	18,000	18,000
920-140	Drilling Water, Fasline Rental	20,000	20,000
920-150	Drilling Mud & Additives	15,000	15,000
920-160	Mud Logging Unit, Sample Bags	5,900	5,900
920-170	Cementing - Surface Casing	15,000	15,000
920-180	Drill Stem Testing, OHT	4,800	4,800
920-190	Electric Logs & Tape Copies	18,000	18,000
920-200	Tools & Equip. Rntl., Trkg. & Welding	9,000	9,000
920-210	Supervision & Overhead	10,200	7,500
920-220	Contingency	-	-
920-230	Coring, Tools & Service	-	-
920-240	Bits, Tool & Supplies Purchase	300	300
920-350	Cementing - Production Casing	-	39,000
920-410	Completion Unit - Swabbing	-	7,800
920-420	Water for Completion	-	1,500
920-430	Mud & Additives for Completion	-	600
920-440	Cementing - Completion	-	-
920-450	Elec. Logs, Testing, Etc. - Completion	-	4,500
920-460	Tools & Equip. Rental, Etc. - Completion	-	9,400
920-470	Stimulation for Completion	-	19,500
920-480	Supervision & O/H - Completion	-	2,500
920-490	Additional LOC Charges - Completion	-	1,500
920-510	Bits, Tools & Supplies - Completion	-	1,000
920-500	Contingency for Completion	-	-
TOTAL INTANGIBLE DRILLING COSTS		253,200	337,800

TANGIBLE EQUIPMENT COSTS:

930-010	Christmas Tree & Wellhead	2,200	15,700
930-020	Casing 9-5/8" @ 1150'	16,000	16,000
	7" @ 8100'	-	81,600
		-	-
		-	-
930-030	Tubing 2-7/8" @ 7850'	-	23,200
930-040	Packer & Special Equipment	-	-
940-010	Pumping Equipment	-	80,000
940-020	Storage Facilities	-	50,000
940-030	Separation Equip., Flowlines, Misc.	-	10,000
940-040	Trucking & Construction Costs	-	15,000
TOTAL TANGIBLE EQUIPMENT COSTS		18,200	291,500

TOTAL COSTS 271,400 629,300

APPROVAL OF THIS AFE COSTITUTES APPROVAL OF THE OPERATOR'S OPTION TO CHARGE THE JOINT ACCOUNT WITH TUBULAR GOODS FROM THE OPERATOR'S WAREHOUSE STOCK AT THE RATES STATED ABOVE.

Prepared By	AL Springer ALL	Operations Approval	S
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