











Reserves & Economics Moncrief Sand N/2 Section 10 T 24S R 24E

<u>Volumetric Estimate of Current Reserves</u> In N/2 of Section 10 T 24S R 24E:

P = 2174 psi (@-5700' Subsea)	Current average
T = 160°F	-
$Bg = .0072 \text{ ft}^3/\text{SCF}$	

Sg∮HA	=	378 ac-ft	(from isopach)
Current GIP	=	2290 MMCF	
Current Recoverable Gas	=	<u>1950 MMCF</u>	(Recovery Factor = .85)

Economic Analysis:

Investment	610 M\$	
Rate of Return	86%	
Profit	1424 M\$	
Present Worth Profit	916 M\$	(@ 10% discount rate)

BEFORE THE OIL CONSERVATION DIVISION Santa Fe, New Mexico

Case No. <u>10862</u> Exhibit No. <u>8</u>

Submitted by: Yates Petroleum Corporation

Hearing Date: December 2, 1993