AMERIND

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## WAIVER

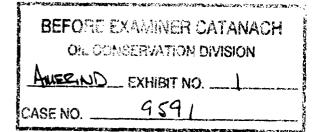
OIL CO.

We, the undersigned, have been advised of Amerind Oil Co.'s application directionally drilling and an unorthodox oil well location of its MTS State #1 Well located 660' FEL and 1,830' FSL of Section 2, T-17-S, R-37-E and to deviate from vertical at a depth of approximately 9,800 feet and bottom said wellbore in the Strawn formation at a subsurface unorthodox oil well location 330' FEL and 2,310' FSL (+/- 50') of Section 2, T-17-S, R-37-E. In the alternative should the re-entry into the aforementioned well be unsuccessful to drill an unorthodox oil well location 330' FEL and 2,310' FSL of Section 2, T-17-5, R-37-E. The proration unit in either case will be the E/2 SE/4 of Section 2, The application is set for hearing before the T-17-S, R-37-E. OCD, New Mexico Department of Energy, Minerals and Natural Resources at 8:00 A.M. on February 1, 1989, Santa Fe, New Mexico, and the undersigned does hereby waive any objections to said application. BECHTEL ENERGY PARTNERS LTD.

By BECHTEL INVESIMENTS, INC., General Partner

By: William J. Campbell

Counsel, Manager Land/Legal



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PENNZOIL EXPLORATION & PRODUCTION COMPANY

1- in Corre 2.20. By: Donald E. Caussey Agent & Attorney-in-Fact

APPROVED LAND LAND

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By: <u>J. Reep</u>

G. J. Réep Acting Engineering Manager Texaco Inc. January 24, 1989

