## EXHIBIT NO 2

MERRION OIL & GAS CORPORATION OIL RECOVERY & WELL SUMMARY

•OIL VOLUME DATA: Volume-Bbls Percent Original Oil in Place.... 4,554,122 100% Cumulative Production.... 1,287,849 28% Remaining Oil in Place... 3,266,273 72% Remaining Primary..... 55,114 1% ••INCREMENTAL OIL (Possible): 306,094 35% Recovery..... 7% 17% •••WELL DATA: Well Location Cum Production Oil Cut Status .45% Plugged Back Federal 15-1 F-15-19-5 181,462 .37% 119,883 Shut-in E-15-19-5 Federal 15-2 .22% Shut-in Navajo 15-3 K-15-19-5 172,330 Navajo 15-4 L-15-19-5 624,619 1.08% Producing Shut-in Navajo 16-1 H-16-19-5 189,391  $\overline{\ }$ .78% State 16-2 I-16-19-5 164 Plugged 1,287,849 Total 64 F Case No 9754 Sept 6, 1989