24-Aug-89

0024

SANTA FE ENERGY COMPANY
GENERALIZED WELL COST ESTIMATE

NAME: Escalante Fed Com 20 No. 1
LOC: 1980' FEL & 660' FNL, Section 20-23S-25E, Eddy County, New Mexico
DESC: Drill and complete a ~~10,900~~' 11,100' Morrow Well

ACCOUNT	DESCRIPTION OF COSTS		DRY HOLE	PRODUCER
501-000	TANGIBLE WELL COSTS			
-41	CONDUCTOR CSG		3,000	3,000
-41	SURFACE CSG	13-3/8" 48.0 ppf N-40 ST&C @ 500'	11,500	11,500
-41	PROTECTION CSG	8-5/8" 24.0 ppf K-55 ST&C @ 2300'		27,300
-41	DRILLING LINER			
-41	PROD CSG	5-1/2" 17.0 ppf LT&C @ 10,900'		108,565
-41	PROD LINER			
-42	TUBING	2-3/8" 4.7 ppf N-80 EUE @ 10,900'		40,875
-43	WELLHEAD		5,000	26,000
-44	PMPG UNIT			
-45	PRIME MOVER			
-50	OTHER DWN HOLE EQUIP			4,000
-50	RODS			
-50	SUBSURFACE PMPS			
-55	CSG EQUIP		500	1,000
-55	ELECTRICAL			
-55	MISC. TANGIBLES			
-55	ROD EQUIP			
-55	TUBING EQUIP			
	TOTAL TANGIBLE COSTS		20,000	222,240
541-000	LEASE FACILITY COSTS			
-50	FLOW LINES			6,500
-50	LABOR			14,000
-50	OTHER PROD EQUIP			20,000
-50	TANK FACILITIES			6,500
	TOTAL LEASE FACILITY COSTS		0	47,000
511-000	INTANGIBLE WELL COSTS			
-21	LOCATION		20,000	20,000
-22	FENCING		1,000	1,000
-26	WTR & FUEL FOR RIG			
-31	CONTRACTOR MOVING EXP		25,000	25,000
-32	CONT FOOTAGE OR TURNKEY			
-32	CONTRACTOR DAY WORK		180,000	180,000
-33	DRLG FLUID & ADDITIVES		52,500	52,500
-34	BITS & REAMERS		37,300	37,300
-36	CORING & CORE ANALYSES			
-37	CEMENT		21,000	41,000
-39	INSPECTION & TSTG OF TANG		2,000	3,000
-41	DIRECTIONAL DRLG SURVEYS			
-42	DRILLING EQUIP RENTAL		9,200	9,200
-43	OPEN HOLE LOGGING		15,000	15,000
-44	DRILL STEM TSTG		10,000	10,000
-45	MUD LOGGING		12,250	12,250
-51	TRANSPORTATION		5,000	10,000
-52	COMPLETION UNIT			6,000
-53	COMPLETION TOOL RENTAL			10,000
-54	CASED HOLE LOGS & PERFING			5,000
-55	STIMULATION			30,000
-56	RIG SITE SUPERVISION		14,000	17,500
-72	ADMINISTRATIVE OVERHEAD		9,810	9,810
-99	FSHG TOOLS & EXPENSES			
-99	TESTING: BHP,GOR,4 PT.POT			5,000
	ABANDONMENT COST		15,000	
	OTHER INTANGIBLES			
0	CONTINGENCY (10%)		42,906	49,956
	TOTAL INTANGIBLES		471,966	549,516
	TOTAL COSTS		491,966	818,756

Drilling Dept: Michael R. Burton Date: 8/24/89

Operations Dept: Thomas [illegible] Date: 8-24-89