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Manzano Oil Corporation

P.O. Box 2107 Roswell, New Mexico 88202-2107 (505) 623-1996

July 11, 1990

To: Interest Owners Under Proposal 320 WI Unit

> Re: Manzano's Bridgeman Prospect Texaco Federal Com #2 T19S-R33E Section 14: E/2 Lea County, New Mexico

Ladies and Gentelmen:

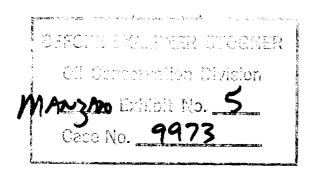
Manzano Oil Corporation has continued the Unorthodox Location and Compulsory Pooling Hearing to July 25, 1990. In the meantime, we will continue to encourage and receive two (2) remaining elections.

There are numerous tangents and complicated situations to analyze and work out before the Farmout Agreement and/or Joint Operating Agreement are completed. We appreciate your patience in waiting for these instruments to be prepared. They will be mailed to you for your review and acceptance when available.

Very truly yours,

esident, Land

JBkn



Read & Stevens Arc. New barg Exploration Company