NEARBURG PRODUCING COMPANY	Cursory Report Complete Title Report
	PAGE OF PAGES
PROSPECT Ewing State	DATE 12/10/90
COUNTY OF Eddy STATE O	New Mexico F
320.0ACRES,	, MORE OR LESS
SURFACE OWNER:State of New Mexico subject to Con Petroleum Corporation	tract #5131-4 with Yates
TENANT:Yates Petroleum Corporation	

DESCRIPTION

Section 16: W/2 (Described in 2 tracts)

- Tract #1: Northwest Quarter Northwest Quarter (NW/4 NW/4); Southwest Quarter (SW/4)
- Tract #2: Northeast Quarter Northwest Quarter (NE/4 NW/4); South Half of the Northwest Quarter (S/2 NW/4)

320 acres, more or less

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BEFORE HOMISSICS FROM S
CALCONSERVATION ELABORA
NEAPORA CHIMIND Z
CASE NO. 10178

PROSPECT Ewing State

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*Interest of Santa Fe Operating Partners, I. P. and Felmont Oil and Gas Company subject to Exploration Agreement dated July 15, 1983 by and between Santa Fe Energy Company and Felmont Oil Corporation.	State of New Mexico 1002 200 Lease LC-9278: <u>Record Title</u> Santa Fe Operating Partners, I. <u>Operating Rights</u> Neorburg Exploration Company 602 *Santa Fe Operating Partners, I. P. and Felfort Oil and Cas Company 252 *Juterest of Sunta Fe Operating Partners, I. P. and Felfort Oil and Cas Company 252 *Juterest of Sunta Fe Operating Partners, I. P. and Felfort Oil and Cas Company 252 *Juterest of Sunta Fe Operating Partners, I. P. and Felfort Oil and Cas Company 252 *Juterest of Sunta Fe Operating Partners, I. P. and Felfort Oil and Cas Company 252 *Juterest of Sunta Fe Operating Partners, I. P. and Felfort Oil and Cas Company 252 *Juterest of Sunta Fe Operating Partners, I. P. and Felfort Oil and Cas Company 252 *Juterest of Sunta Fe Operating Partners, I. P. and Felfort Oil and Cas Company 252 *Juterest of Sunta Fe Operating Partners, I. P. and Felfort Oil and Cas Company 252 *Juterest of Sunta Fe Operating Partners, I. P. and Felfort Oil and Cas Company 252 *Juterest of Sunta Fe Operating Partners, I. P. and Felfort Oil and Cas Company 252 *Juterest of Sunta Fe Operating Partners, I. P. and Felfort Oil and Cas Company 252 *Juterest of Sunta Fe Operating Partners, I. P. and Felfort Oil and Cas Company 252 *Juterest of Sunta Fe Operating Partners, I. P. and Felfort Oil and Cas Company 253 *Juterest of Sunta Felfort Oil Corporation	NAME OF MINERAL OWNERS	INTEREST	NET ACRES	LEASEHOLD AND EXPIRATION DATE
Nate of New Mexico 100Z 200 Lease LG-9278: Record Title Santa Fe Operating Partners,L. Operating Rights Nearburg Exploration Company 602 WSanta Fe Operating Partners,L. 152 *Interest of Santa Fe Operating Partners, L. P. and Felmont Oil and Gas Company 252 Santa Fe Operating Partners,L. *Interest of Santa Fe Operating Partners, L. P. and Felmont Oil and Gas Company 252 Santa Fe Operating Partners,L. *Interest of Santa Fe Operating Partners, L. P. and Felmont Oil and Gas Company 252 Santa Fe Operating Partners,L. *Interest of Santa Fe Operating Partners, I. P. and Felmont Oil and Gas Company 252 Santa Fe Operating Partners,L. *Interest of Santa Fe Operating Partners, I. P. and Felmont Oil and Gas Company 252 Santa Fe Operation Agreement dated July 15, 1983 by and between Santa Fe Partnergy Company and Felmoht Oil Corporation. Image: Santa Fe Operation Santa Fe Operation Santa Fe Interest of Santa Fe Operating Partners, I. P. and Felmont Oil and Gas Company 252 Santa Fe Operating Partners, I. Image: Santa Fe Operating Partners, I. P. and Felmont Oil and Gas Company 252 Santa Fe Operating Partners, I. Image: Santa Fe Operating Partners, I. P. and Felmont Oil and Gas Company 252 Santa Fe Operating Partners, I. Image: Santa Fe Operating Partners, I. P. and Felmont Oil Corporation Santa Fe Operation Santa	State of New Mexico 1002 200 Leave 1.6-9278; Record Tille South Fe Operating Partners, L. Operating Rights Nearburg Exploration Company *South Fe Operating Partners, L. Prelmont Oil and Cas Company *Subject to Exploration Agreement dated July 15, 1983 by and between Santa Fe Prevent Santa Fe *Interest of Santa Fe Operating Partners, L. P. and Peleont Oil and Cas Company *Subject to Exploration Agreement dated July 15, 1983 by and between Santa Fe *Energy Company and Pelmoit Oil Corporation.	TRACT #1			
I CERTIFY THAT I HAVE: PERSONALLY EXAMINED THE COUNTY RECORDS ⁴ Iter 9/17 	*Interest of Santa Pe Operating Partners, I. P. and Peltont Oil and Gas Company 602 *Santa Fe Operating Partners, I. P. and Peltont Oil and Gas Company subject to Exploration Agreement dated (bly 15, 1983 by and between Santa Fe Buergy Company and Felmolt Oil Corporation. I CERTIFY THAT : HAVE: X PERSONALLY EXAMINED THE COUNTY RECORDS ⁴ fter 9/17/ BEEN FURNISHED WITH ABSTRACTORS RECORD CHECK X Title Opioion certified to 9/17/90				
*Interest of Santa Fe Operating Partners, L. Operating Rights Nearburg Exploration Company 602 *Santa Fe Operating Partners, L. P. and Felmont Oil and Gas Company 252 *Felmont Oil and Gas Company aubject to Exploration Agreement dated July 15, 1983 by and between Santa Fe Boergy Company and Felmont Oil Corporation.	*Interest of Saila Pe Operating Partners, L. Operating Rights Nearburg Exploration Company 603 *Santa Pe Operating Partners, L. P., and Felmont Oil and Gas Company 202 *Toterest of Saila Pe Operating Partners, L. P., and Felmont Oil and Gas Company 202 *Toterest of Saila Pe Operating Partners, L. P., and Felmont Oil and Gas Company 202 *Deter Saila Pe Operating Partners, L. P., and Felmont Oil and Gas Company 202 *Toterest of Saila Pe Operation Agreement dated July 15, 1983 by and between Santa Pe Energy Company and Felmont Oil Corporation.	tate of New Mexico	100%	200	Lease LG-9278:
I CERTIFY THAT I HAVE: X PERSONALLY EXAMINED THE COUNTY RECORDS ^{after 9/17}	*Interest of Santa Ec Operating Portners, L. P. and Felsont Oll and Cas Company 602 *Interest of Santa Ec Operating Portners, L. P. and Felsont Oll and Cas Company subject to Exploration Agreement dated July 15, 1983 by and between Santa Fe Facergy Company and Felmont Oll Corporation. I CERTIFY THAT 1 HAVE: X PERSONALLY EXAMINED THE COUNTY RECORDS ^{after 9/17} BEEN FURNISHED WITH ABSTRACTORS RECORD CHECK X Title Option certified to 9/17/90				Record Title
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*Interest of Santa Fe Operating Partners, I. P. and Felmont Oil and Gas Company subject to Exploration Agreement dated July 15, 1983 by and between Santa Fe Energy Company and Felmont Oil Corporation.	*Interest of Santa Pe Operating Partners, I. P. and Felmont Oil and Gas Company subject to Exploration Agreement dated July 15, 1983 by and between Santa Pe Energy Company and Felmont Oil Corporation. *Interest of Santa Pe Operating Partners, I. P. and Felmont Oil and Gas Company subject to Exploration Agreement dated July 15, 1983 by and between Santa Pe Energy Company and Felmont Oil Corporation. ICERTIFY THAT : HAVE: X PERSONALLY EXAMINED THE COUNTY RECORDS ^{after 9/17} BEEN FURNISHED WITH ABSTRACTORS RECORD CHECK X				Operating Rights
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*Interest of Santa Fe Operating Partners, I. P. and Felmont Oil and Gas Company subject to Exploration Agreement dated July 15, 1983 by and between Santa Fe Energy Company and Felmont Oil Corporation.	*Interest of Santa Fe Operating Partners, L. P. and Felmont Oil and Gas Company subject to Exploration Agreement dated July 15, 1983 by and between Santa Fe Energy Company and Felmont Oil Corporation.				*Santa Fe Operating Partners,L.P. 15%
Subject to Exploration Agreement dated July 15, 1983 by and between Santa Fe Energy Company and Felmont Oil Corporation.	subject to Exploration Agreement dated July 15, 1983 by and between Santa Fe Energy Company and Felmont Oil Corporation.				
<pre>subject to Exploration Agreement dated July 15, 1983 by and between Santa Fe Energy Company and Felmont Oil Corporation.</pre>	subject to Exploration Agreement dated July 15, 1983 by and between Santa Fe Energy Company and Felmoht Oil Corporation.				
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	X Title Opinion certified to 9/17/90	I CERTIFY THAT I HAVE: _			
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PROSPECT____Ewing State

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NAME OF MINERAL OWNERS	INTEREST	NET ACRES	LEASEHOLD AND EXPIRATION DATE
State of New Mexico	100%	120	Lease V-3067 Record Title
			Santa Fe Energy Operating Partners, L. P.
			Operating Rights
			Nearburg Exploration Company 60%
			Santa Fe Energy Operating Partners, L. P. 40%
			· · · · · · · · · · · · · · · · · · ·

I CERTIFY THAT I HAVE: _____ PERSONALLY EXAMINED THE COUNTY RECORDS _____ BEEN FURNISHED WITH ABSTRACTORS RECORD CHECK

IN CONNECTION WITH THE CAPTIONED TRACT, I INTERPRET THE OWNERSHIP TO BE AS REPRESENTED ABOVE, SIGNED

MINERAL OWNERSHIP

PROSPECT Ewing State

PAGE_____ OF_____ PAGES

NAME OF MINERAL OWNERS	INTEREST	NET ACRES	LEASEHOLD AND EXPIRATION DATE
Spacing Unit Ownership			
West Half (W/2) Section 16, Tow Eddy County, New Mexico	nship-18-South,	Range-25-East,	
State of New Mexico	100%	320.0	<pre>*Nearburg Exploration Company 60% Santa Fe Operating Partners,L.P. 24.375% **Felmont Oil and Gas Company 15.625%</pre>
*Nearburg Producing Compa dated September 17, 1990 Exploration Company and Pacific Exploration Co. **Felmont Oil and Gas Comp	by and between Santa Fe Energy Managing General	Nearburg Produ Operating Parti Partner.	cing Company, Nearburg hers, L. P. by Santa Fe
·			
I CERTIFY THAT I HAVE: _			THE COUNTY RECORDS

IN CONNECTION WITH THE CAPTIONED TRACT, I INTERPRET THE OWNERSHIP TO BE AS REPRESENTED ABOVE, SIGNED _____