

LEWIS B. BURLESON
AUTHORITY FOR EXPENDITURE

LEASE NO. _____ APPR. NO. _____
LEASE NAME Airport WELL NO. 1 W. I. _____
COUNTY Lea STATE New Mexico FIELD Langlie-Mattix
LOCATION: SW/4 of NW/4 of Sec. 22 T-25-S R-37-E

DRILLING INTANGIBLES:

		PRODUCER	DRY HOLE
1. Drilling Cost	<u>10.50</u> Feet @ <u>3400</u> Per Foot	<u>35700</u>	<u>35700</u>
2. Day Work			
3. Coring Service	<u>Well Surveys</u> <u>3000</u>	<u>3000</u>	<u>3000</u>
4. Testing			
5. Fuel	<u>Water</u> <u>4000</u>	<u>4000</u>	<u>4000</u>
6. Mud	<u>7500</u> Mud Logging	<u>7500</u>	<u>7500</u>
7. Cementing Service	<u>8000</u> Cement Floats	<u>8000</u>	
8. Company Labor	Contract Labor		
9. Digging Pits	Filling Pits		
10. Roads & Bridges	<u>2000</u> Dredging & Grading <u>2000</u>	<u>4000</u>	<u>4000</u>
11. Acidizing	<u>3000</u> Fracturing <u>40000</u> Perforating <u>2500</u>	<u>45500</u>	
12. Plugging	<u>8000</u>		<u>8000</u>
13. Trucking Cost			
14. Development Superintendence	<u>10</u> days @ \$ <u>350</u> /day	<u>3500</u>	<u>3500</u>
15. Rental Equipment			
16. Swabbing and Testing	<u>2</u> days @ \$ <u>1500</u>	<u>3000</u>	<u>3000</u>
17. Other Costs			
Total Intangibles		<u>114200</u>	

WELL EQUIPMENT:

18. Casing	<u>450</u> Ft. of <u>9 5/8"</u> @ <u>10.50</u> Per Ft.		
	<u>3400</u> Ft. of <u>5 1/2"</u> @ <u>5.00</u> Per Ft.		
	<u>3400</u> Ft. of <u>2 3/8"</u> @ <u>1.50</u> Per Ft.	<u>26825</u>	<u>22000</u>
19. Tubing	Ft. of @ Per Ft.		
20. Casing Head		<u>1250</u>	
21. Xmas Tree or Pumping Connections		<u>750</u>	
22. Pumping Unit		<u>3000</u>	
23. Engine		<u>1000</u>	
24. Sucker Rods		<u>3000</u>	
25. Pump		<u>1000</u>	
26. Tank Battery		<u>10000</u>	
27. Separator or Dehydration Equip.			
28. Metering Equipment			
29. Flow Lines			
30. Other			
Misc.		<u>5000</u>	<u>5000</u>
Total Tangibles		<u>51825</u>	
TOTAL COST OF WELL		<u>166025</u>	<u>95700</u>

REMARKS:

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10187

Prepared by Lewis B. Burleson Title President Date 12-14-90

Approved _____ Title _____ Date _____