

2621 JUSTIS 'BC' FED CON HQ. 2 G/-
ALPHA TWENTY-ONE PRODUCTION CO.
JUSTIS (GLORIETA)
LEA, NM 11(H)-255-37E

RESERVES AND ECONOMICS

DATE: 07/02/84
TIME: 11:42:49
FILE: ALPHA
GET#: 10

AS OF JULY 1, 1984

---GROSS PRODUCTION---		---NET PRODUCTION---		---PRICES---		OPERATIONS, M\$		NET OPER		CAPITAL		CASH FLOW		13.00 PCT	
MO-YR	OIL, MMBL	GAS, MMCF	OIL, MMBL	GAS, MMCF	OIL \$/B	GAS \$/M	SEV+ADV+ MF TAXES	EXPENSES	COSTS, M\$	B TAX, M\$	B TAX, M\$	B TAX, M\$	CUM. DISC	B TAX, M\$	B TAX, M\$
12-84	0.626	44.592	0.118	8.410	29.83	3.43	1.281	4.002	0.000	27.083		26.272			
12-85	1.936	87.438	0.365	16.490	29.83	3.64	2.625	8.484	0.000	59.733		79.166			
12-86	2.404	70.137	0.453	13.227	31.62	3.85	2.204	8.953	0.000	54.103		121.563			
12-87	2.444	53.251	0.461	10.043	33.52	4.09	1.944	9.533	0.000	45.102		152.840			
12-88	2.264	40.430	0.427	7.625	35.53	4.33	1.530	10.105	0.000	36.554		175.273			
12-89	1.978	30.696	0.373	5.789	37.66	4.59	1.256	10.711	0.000	28.652		190.834			
12-90	1.661	23.305	0.313	4.395	39.92	4.87	1.023	11.354	0.000	21.502		201.168			
12-91	1.357	17.695	0.256	3.337	42.31	5.16	0.826	12.035	0.000	15.181		207.625			
12-92	1.088	13.434	0.205	2.534	44.85	5.47	0.664	12.757	0.000	9.627		211.249			
12-93	0.860	10.200	0.162	1.924	47.54	5.79	0.531	13.522	0.000	4.798		212.847			
12-94	0.674	7.745	0.127	1.461	50.40	6.14	0.424								
12-95															
12-96															
12-97															
12-98															
12-99															
12-0															
12-1															
12-2															
12-3															
S TOT	17.292	398.923	3.260	75.235	36.82	4.16	14.208	115.830	0.000	302.951		213.029			
AFTER	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000		213.029			
TOTAL	17.292	398.923	3.260	75.235	36.82	4.16	14.208	115.830	0.000	302.951		213.029			
CUM.	0.990	272.651													
ULT.	18.292	671.574													
BTAX RATE OF RETURN (PCT)															
BTAX PAYOUT YEARS (DISC)															
BTAX PAYOUT YEARS (DISC)															
BTAX NET INCOME/INVEST (DISC)															
BTAX NET INCOME/INVEST (DISC)															
INITIAL M.I. FRACTION															
FINAL M.I. FRACTION															
PRODUCTION START DATE															
MONTHS IN FIRST LINE															
ACTUAL OIL PRICE															

15830

BEFORE EXAMINER

EXHIBIT NO. 1

OIL CONSERVATION DIVISION

CASE NO. 8253

SUBMITTED BY Applicant

HEARING DATE 0.000 7/11/89

---PRESENT WORTH PROFILE---			
DISC RATE	PM OF NET BTAX, M\$	DISC RATE	PM OF NET BTAX, M\$
0.0	302.951	30.0	153.306
2.0	284.764	35.0	141.831
5.0	261.045	40.0	132.181
8.0	240.780	45.0	123.662
10.0	228.875	50.0	116.655
12.0	219.045	60.0	104.809
15.0	203.620	70.0	95.497
18.0	190.978	80.0	87.995
20.0	183.403	90.0	81.825
25.0	166.930	100.0	76.662

11-384
BEFORE EXAMINER Stamets
OIL CONSERVATION DIVISION
EXHIBIT NO. 1
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