

CORBIN AREA PRORATION ANALYSIS

	1 Well (80 Acre Spac.)	Current Well* (40 Acre Spac.)	New Well (40 Acre Spac.)	2 Wells (40 Acre Spac.)
Oil (MSTBO) (Gross/Net)	100.0/87.5	58.9/51.6	50.7/44.3	109.6/95.9
Gas (MMCFG) (Gross/Net)	200.0/175.0	117.9/103.2	101.3/88.6	219.2/191.8
WI Investment (100%) (M\$)	874	874.0	874.0	1748.0
Payout (Yrs.)	1.7	3.5	4.1	3.81
ROR (%)	40.11	7.4	2.0	4.7
P/I @15% (M\$)	.26	-0.08	-0.13	-0.11
NPV @15% (M\$)	228.7	-70.1	-116.0	-187.4

Oil Price = \$20.00/BBL
 Gas Price = \$1.50/MCF
 Initial Prod. Rate - 150 BOPD
 GOR = 2000 to 1
 WI = 1.00
 NRI = .875

* Huber "17" No. 1 - Production est. to 6-1-86, 8,300 bbls; remaining 50,650 bbls; 100 BOPD stabilized rate.

DATE	8802	5
BY	SRC	
DATE	4/9/86	