

Jicarilla A-118 Well Economics
T25N-R3W
Rio Arriba Co., New Mexico

Basic Assumptions:

Completed well cost - \$650 M
No sales delay
Oil price - \$12/bbl.
Gas price - \$1.40/MCF
100 % success

<u>IP</u>	<u>Recovery</u>		<u>Present Value 15%-\$M</u>	<u>Undiscounted ROI</u>	<u>Discounted ROI-15</u>
	<u>MBO</u>	<u>MMCF</u>			
50 BOPD 50 MCFD	40	160	-255	-0.46	-.60
100 BOPD 100 MCFD	80	320	-30	+.27	-0.07
*200 BOPD 200 MCFD	160	640	+413	+1.72	+0.97

*Jicarilla Apache Tribal 118 Numbers 10 and 11.

Amoco Production Company
Case 8822
(De Novo)
May 20, 1986
Exhibit No. 12