

JAMES A. DAVIDSON
Oil & Gas Properties
P. O. BOX 494
MIDLAND, TEXAS 79702

March 25, 1985

(915) 682-6482 - OFFICE
694-5472 - RESIDENCE

RE: #250-Andrus/Gregory Leases
S/2, S/2 NE/4 Section 14,
T-16-S, R-38-E, N.M.P.M.,
Lea County, New Mexico

Marathon Oil Company
PO Box 552
Midland, Texas 79702

ATTENTION: MR. STEVE DANIELS
LANDMAN

Gentlemen:

Reference made to your letter dated March 13, 1985, offering to purchase my above described leases.

Your offer is certainly worth considering and appreciated; however, I do not believe it is quite in line with what I would consider for a sale of these leases. I will be happy to discuss this further at anytime.

Thank you for contacting me in this regard.

Very truly yours,



JAMES A. DAVIDSON

JAD/gh

BEFORE EXAMINER STOGNER OIL CONSERVATION DIVISION	
EXHIBIT NO.	10
CASE NO.	8960