

Wayne

JAMES A. DAVIDSON  
Oil & Gas Properties  
P. O. BOX 494  
MIDLAND, TEXAS 79702  
August 10, 1984

(915) 682-6482 - OFFICE  
694-5472 - RESIDENCE

Re: File #250-Andrus-Gregory Leases  
S/2, S/2 NE/4 Section 14,  
T-16-S, R-38-E, N.M.P.M.  
Lea County, New Mexico

Marathon Oil Company  
P.O. Box 552  
Midland, Texas 79702

Attention: Mr. Wayne L. Ransbottom  
Landman

Gentlemen:

Reference is made to your letter of August 7, 1984, regarding my above captioned leases.

Your offer has been very much appreciated; however, it does not appear acceptable at this time.

Thank you for contacting me and I will be glad to discuss these leases with you at any time in the future.

Best regards.

BEFORE THE	
OIL CONSERVATION COMMISSION	
Santa Fe, New Mexico	
Case No. <u>8960</u>	Exhibit No. <u>4</u>
Submitted by <u>Marathon</u>	
Hearing Date <u>10-23-84</u>	

Very truly yours,

*James A. Davidson*  
James A. Davidson

JAD/mdw

Called 9-5-84 to discuss - make another offer - has no business interest other than selling leases. Feels our offer of \$5.00 per acre was too low. Didn't counter offer. WLR

RECEIVED  
AUG 13 1984  
MARATHON OIL COMPANY  
LAND DEPARTMENT  
MIDLAND, TEXAS