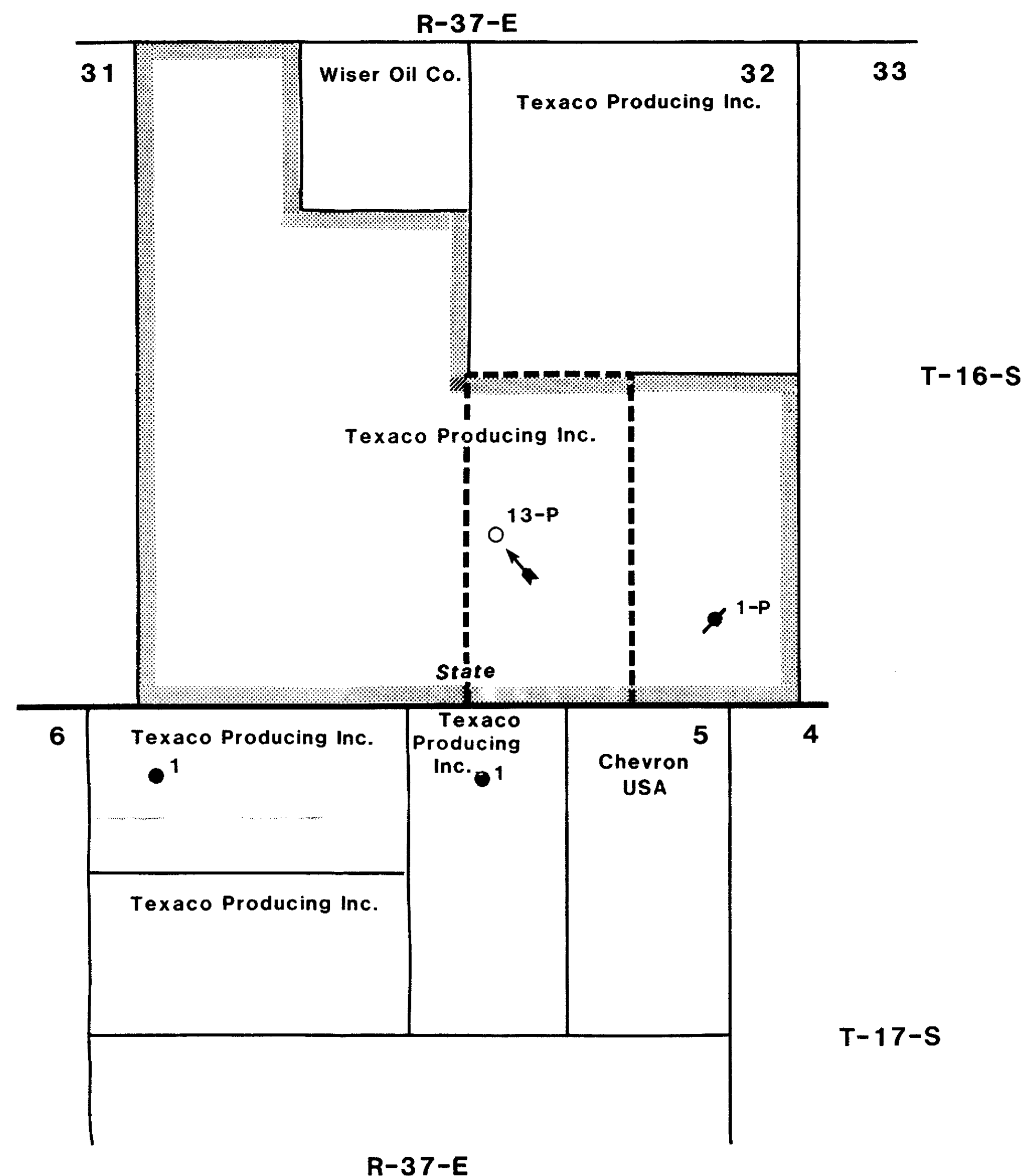




WORKING INTEREST IN THE NW/4 NW/4, S/2 NW/4, S/2 SECTION 32, T-16-S, R-37-E,
BELOW 5200' FROM THE SURFACE OF THE EARTH IS AS FOLLOWS:

WORKING INTEREST

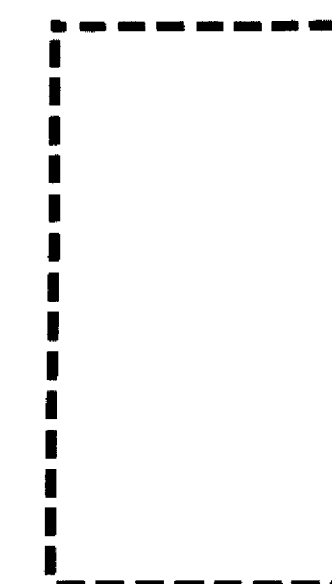
TEXACO PRODUCING INC.	43.20161%
HONDO OIL & GAS CO.	36.61088%
CONOCO INC.	14.35686%
SUN EXPLORATION & PRODUCING CO.	2.41936%
OSBORN HEIRS COMPANY	1.61290%
COATES ENERGY TRUST	1.79839%
	100.00000%

ROYALTY INTEREST

STATE OF NEW MEXICO	12.50000%
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PROPOSED LOCATION

1350' FSL & 2410' FEL, SECTION 32, T-16-S, R-37-E



PROPOSED 80 ACRE PRORATION UNIT

ELECTRIC EXAMINATION DIVISION	
OIL CONSERVATION DIVISION	
TEXACO	EXHIBIT NO. 1
CASE NO.	9300

TEXACO PRODUCING INC.

STATE "P" NO. 13 WELL

LEA COUNTY, NEW MEXICO

SCALE: 1" = 800'