

SUMMARY INVOICE FOR JOINT OPERATIONS DURING JANUARY, 1988

SANTA FE EXPLORATION CO
BOX 1136
ROSWELL NM 88202*MAKE PAYMENT TO
SUN EXPLORATION & PRODUCTION CO
P.O. BOX 84765
DALLAS, TEXAS 75284*SHOW 179331 ON CHECK
*SHOW JANUARY, 1988 ON CHECKADDRESS CORRESPONDENCE TO
BEVERLY BRUEN
JOINT INTEREST RECEIVABLES
P.O. BOX 2880
DALLAS TEXAS 75221-2880
(214) 890-2754

NAME OF PROPERTY	PROP.NO.	YOUR INTEREST	AFE	AMOUNT
** INTEREST CHGS - PAST DUE	200000	.00000000		6,371.03
** PROCEEDS APPLIED - SUN	623592	.00000000		1,998.77-
MESCALERO RIDGE FED	623592	.03000000		148.00
** PROCEEDS APPLIED - SUN	623596	.00000000		340.02-
MESCALERO RIDGE B FED	623596	.03000000		76.00
** PROCEEDS APPLIED - SUN	623597	.00000000		373.32-
MESCALERO RIDGE C FED	623597	.03000000		45.00
** PROCEEDS APPLIED - SUN	623600	.00000000		530.45-
MESCALERO RIDGE D FED	623600	.03000000		49.00
NEW MEXICO FEDERAL	726550	.01875000		129.00
MESCALERO RIDGE OIL FAC	913591	.03000000		19.00
MESCALERO RIDGE SWD	917591	.03000000		30.00

PLEASE REMIT THIS AMOUNT \$3,624.47 *

LAST AMOUNT SHOWN IS DUE AND PAYABLE WITHIN 15 DAYS
AFTER RECEIPT OF THIS STATEMENT

*End of \$6371.03 on
Jan. 88 JIB
Write - Over 11:00
on N.M. not Credited*

SF Exploration

9310

7

179331

Interest calculated on past due Joint Interest Receivables per the attached schedule.

ML = 2 DR = \$6,371.03

LINE NO.	ORIGIN COMPANY	CORR. VINT.	IDENTIFICATION		ACT	SUB	DETAIL	MIS CODE	INV CODE	MONEY CODE	ALLOC.	PREDICT	PROJECT/ PROGRAM AREA	AFE	REFERENCE		AMOUNT		DESCRIPTION	VOUCHER REFERENCE	YEAR
			NUMBER	CLASS													GROSS	NET			
1	100		179331			004	1340						0188		200000	73	6,371.03		INTEREST FOR 2/86-12/87		
3	100		200000			233	1030														
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PREPARED BY

DATE3/10/88

TOTALS:

APPROVED BY

6

Sam Green

PAST DUE INTEREST CHARGES TO SANTA FE EXPLORATION
FOR DELINQUENT JOINT INTEREST BILLINGS
ACCOUNT #179331

INTEREST RATE: PRIME AT CHASE MANHATTEN BANK, NA PLUS 1%

PAST DUE AS OF	NO. OF DAYS	PAST DUE AMOUNT	ANNUAL RATE	MONTHLY RATE	INTEREST AMOUNT	MONTH CHARGED
02/29/86	28	\$ 20,734.75	10.50%	0.8055%	\$ 167.01	01/88
03/31/86	31	\$ 44,650.75	10.50%	0.8918%	\$ 398.19	01/88
04/30/86	30	\$ 38,435.75	10.00%	0.8219%	\$ 315.91	01/88
05/31/86	31	\$ 37,252.75	9.50%	0.8068%	\$ 300.57	01/88
06/30/86	30	\$ 39,414.75	9.50%	0.7808%	\$ 307.76	01/88
07/31/86	31	\$ 39,933.75	9.50%	0.8068%	\$ 322.21	01/88
08/31/86	31	\$ 35,351.75	9.00%	0.7644%	\$ 276.22	01/88
09/30/86	30	\$ 28,961.04	8.50%	0.6986%	\$ 202.34	01/88
10/31/86	31	\$ 30,775.84	8.50%	0.7219%	\$ 222.18	01/88
11/30/86	30	\$ 31,448.84	8.50%	0.6986%	\$ 219.71	01/88
12/31/86	31	\$ 33,062.35	8.50%	0.7219%	\$ 238.68	01/88
01/31/87	31	\$ 30,483.73	8.50%	0.7219%	\$ 220.07	01/88
02/28/87	28	\$ 30,063.49	8.50%	0.6521%	\$ 196.03	01/88
03/31/87	31	\$ 29,044.98	8.50%	0.7219%	\$ 209.68	01/88
04/30/87	30	\$ 33,131.62	8.75%	0.7192%	\$ 238.28	01/88
05/31/87	31	\$ 39,161.73	9.00%	0.7644%	\$ 299.35	01/88
06/30/87	30	\$ 46,983.40	9.25%	0.7603%	\$ 357.20	01/88
07/31/87	31	\$ 46,815.51	9.25%	0.7856%	\$ 367.79	01/88
08/31/87	31	\$ 44,628.08	9.25%	0.7856%	\$ 350.61	01/88
09/30/87	30	\$ 41,095.65	9.25%	0.7603%	\$ 312.44	01/88
10/31/87	31	\$ 37,622.49	9.75%	0.8281%	\$ 311.55	01/88
11/30/87	30	\$ 34,320.69	10.00%	0.8219%	\$ 282.09	01/88
12/31/87	31	\$ 31,540.39	9.75%	0.8281%	\$ 261.18	01/88

TOTAL INTEREST TO DATE \$ 4,371.03
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