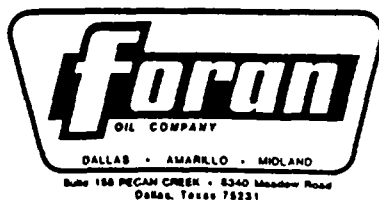


EXHIBIT "D"



Merchant-State 1-30
 Proposed 13,000' Morrow Test
 Section 30, T21S-R35E
 Lea County, New Mexico

<u>Parties to be Pooled</u>	<u>Net Ac. S/2 Unit</u>	<u>Unit Interest</u>
Phillips Petroleum Co. 4001 Penbrook Street Odessa, Texas 79762 Attn: Mr. Frank Hulse	152.05	48.726%
The Merchant Livestock Co. P.O. Box 1166 Carlsbad, New Mexico 88220 Attn: Mr. J.D. Merchant	27.052	8.669%
First National Bank of Artesia P.O. Box AA Artesia, New Mexico 88210 Attn: Mr. Brent Hammett	6.474	2.075%
Mr. and Mrs. John E. Busserman 711 Beaman Street Oakley, Kansas 67748	6.474	2.075%
Unit Totals	192.05	61.545%