

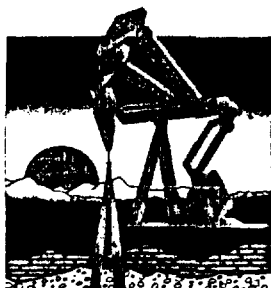
W.I. OWNERS

BEFORE EXAMINER CATANACH

OIL CONSERVATION DIVISION

EXHIBIT NO. 3

CASE NO. _____



STRATA ENERGY RESOURCES CORPORATION

Subsidiaries

LBO ENERGY, INC.

LBO NEW MEXICO, INC.

STRATA PROGRAMS, INC.

SCHEDULE OF INTEREST OWNERS

PROPERTY: O.G. State No. 2 Well - Lea Co., New Mexico

DESCRIPTION: S/2 Section 9
N/2 SW/4 Section 9
NW/4 SW/4 Section 9
Township 11S, Range 33E

<u>Interest Owners</u>	<u>Percentage</u>
CBAT Corporation Trustee Energy Square #402 505 N. Big Spring Street Midland, TX 79701	0.333%
Cearley, Kent P. O. Box 508 Robert Lee, TX 76945	1.000%
Chisick, Lt. Co. Michael 1134 26th Street, Apt. #4 Santa Monica, CA 90403	0.500%
Chisick, Steven A. 101 Galax Lane Durham, NC 27703	1.500%
Harris, Robert A. 4550 Grove Street Skokie, IL 60076	.0500%
Kirby, Ken K. 750 E. Mid Cities Blvd. Suite #1407 Eules, TX 76039	4.000%
Mills, Annette C. 1413 W. Michigan Midland, TX 79701-6055	0.500%
Starrak, Jim 2401 S. County Rd., #1110 Midland, TX 79701	1.000%
Team Exploration 310 W. Illinois, #200 Midland, TX 79701	1.000%
Turner, Susan 4201 Monte Drive Midland, TX 79703	1.000%
Wilson, Bonny 10588 Stone Canyon, #182 Dallas, TX 75230-4417	0.667%
Donald A. Turner 4201 Monte Drive Midland, TX 79703	12.500%

24.000%