

INCREMENTAL COST OF DRILLING AND COMPLETING ADDITIONAL ZONE

L & M Drilling	11.8125/ft	950 feet	\$11,222
George Young Sales 5 1/2	5.53/ft	950 feet	5,254
Halliburton (cement,perf,acid)		950 feet	6,442
Jim's Water Service			586
George Young Sales (rods & tubing)		950 feet	<u>3,362</u>
TOTAL			<u>\$26,866</u>

COST TO DRILL AND COMPLETE WELL FOR THIS ZONE ONLY **\$24,870**

BEFORE THE
OIL CONSERVATION DIVISION
Santa Fe, New Mexico

Case Nos. 10903 and 10904 Exhibit No. 15
Consolidated
Submitted by: Marbob Energy Corporation

Hearing Date: February 3, 1994