

AFE COST ESTIMATE
 NO. 2 C. P. BORDAGES
 NW/4 NE/4 Section 23-T19S-R38E

| ITEM | Tangible | Intangible | Total |
|--|------------------|------------------|------------------|
| <u>Cost to Drill 8000' Test</u> | | | |
| Roads, Location & Damages | \$ | \$ 17,000 | \$ 17,000 |
| Footage Drilling 8000' @ \$16.00/ft. | | 128,000 | 128,000 |
| Daywork Operations 1 Day @ \$4200/day | | 4,200 | 4,200 |
| Mud & Water | | 20,000 | 20,000 |
| Surface & Casing 1650' 8 5/8" @ \$10.50/ft. | 17,300 | | 17,300 |
| Cement & Service 8 5/8" Casing | | 9,000 | 9,000 |
| Logging Service | | 20,000 | 20,000 |
| Rental Tools & Equipment | | 3,000 | 3,000 |
| Wellhead & Conections | 3,000 | | 3,000 |
| Supervision & Expenses | | 5,000 | 5,000 |
| Transportation & Misc. Labor | | 4,000 | 4,000 |
| Contingencies | | 24,500 | 24,500 |
| COST TO CASING POINT | \$ 20,300 | \$234,700 | \$255,000 |
| <u>Completion Cost</u> | | | |
| Production Casing 8000' 5 1/2" @ \$6.00/ft. | 48,000 | | 48,000 |
| Cement & Service 5 1/2" Casing | | 10,000 | 10,000 |
| Well Service Unit 10 Days @ \$1200/day | | 12,000 | 12,000 |
| Perforating Service | | 6,000 | 6,000 |
| Tubing 8000' 2 3/8" @ \$2.25/ft. | 18,000 | | 18,000 |
| Rental Tools & Equipment | | 6,000 | 6,000 |
| Acid Treatment | | 12,000 | 12,000 |
| Fracture Acid Treatment | | 35,000 | 35,000 |
| Wellhead & Connections | 6,000 | | 6,000 |
| Pumping Unit | 45,000 | | 45,000 |
| Rods & Pumping Equipment | 15,000 | | 15,000 |
| Battery Facilities | 15,000 | | 15,000 |
| Supervision & Expenses | | 5,000 | 5,000 |
| Transportation & Misc. Labor | | 10,000 | 10,000 |
| Contingencies | | 12,000 | 12,000 |
| COMPLETION COST | \$147,000 | \$108,000 | \$255,000 |
| TOTAL AFE COST | \$167,300 | \$342,700 | \$510,000 |

APPROVAL: _____
 By: _____
 Date: _____

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| BEFORE EPA AREA AFFECTS OIL CONCENTRATION OF AREA ANTWEIL BAKELITE P.D. 4 CASE NO. 8301 Submitted by WILLIAMS Hearing Date 8-8-84 |
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