

Value of Canyon Production

2 BOPD }
70 Mcf/D } Test Production

Value

1) \$20 per barrel x 2 BOPD = \$ 40

2) \$2.25 per Mcf x 70 Mcf = 157

\$197 per day

Spent to date = \$70,000

At \$197 per day →→→→355 days to payout

AFE'S

ARE THE DECLINES OF THE WELL
TAKEN INTO ACCOUNT?

BEFORE EXAMINER QUINTANA	
OIL CONSERVATION DIVISION	
YATES	EXHIBIT NO. 5
CASE NO.	8323