

LEWIS C. COX*
PAUL W. EATON
CONRAD E. COFFIELD
HAROLD L. HENSLEY JR.*
STUART D. SHANOR*
C. D. MARTIN
PAUL J. KELLY JR.
OWEN M. LOPEZ*
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KELLY S. THOMAS
DAVID T. MARKETTE
RALPH O. DUNN

HINKLE, COX, EATON, COFFIELD & HENSLEY

ATTORNEYS AT LAW

200 BLANKS BUILDING
POST OFFICE BOX 3580
MIDLAND, TEXAS 79702
(915) 683-4691

700 UNITED BANK PLAZA
POST OFFICE BOX 10
ROSSELL, NEW MEXICO 88201
(505) 622-6510

1700 TEXAS AMERICAN BANK BUILDING
POST OFFICE BOX 12118
AMARILLO, TEXAS 79101
(806) 372-5569

218 MONTEZUMA
POST OFFICE BOX 2068
SANTA FE, NEW MEXICO 87504
(505) 982-4554

OF COUNSEL
CLARENCE E. HINKLE
ROY C. SNOODGRASS, JR.
O. M. CALHOUN

W. E. BONDURANT, JR. (1913-1973)
ROBERT A. STONE (1905-1981)

*NOT LICENSED IN TEXAS

Ms. Florene Davidson
Oil Conversation Division
Post Office Box 2088
Santa Fe, New Mexico 87501

Re: The Petroleum Corporation of
Delaware Application for Pool
Creation and Special Pool
Rules -- Eddy County, New
Mexico

Dear Florene:

I am transmitting herewith, executed in triplicate,
a corrected Page 2 of the Application by The Petroleum
Corporation of Delaware for Pool Creation and Special Pool
Rules, which now reflect the proper township and range, for
insertion in the originals previously sent to you.

I regret any inconvenience this error may have caused.
Thank you for your assistance.

Very truly yours,

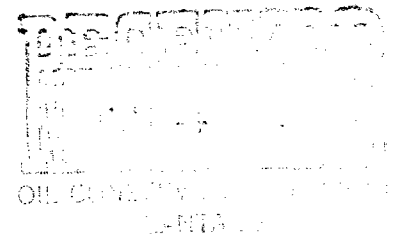
HINKLE, COX, EATON,
COFFIELD & HENSLEY


Conrad E. Coffield

CEC:cl

copies: The Petroleum Corporation
3303 Lee Parkway
Dallas, Texas 75219
Attn: Gene Thomas

Mr. Jim Bruce
Post Office Drawer 2068
Santa Fe, New Mexico 87501



well. Offset wells which are completed in the Strawn Formation are included within the East Burton Flat Strawn Field, and such wells are classified as gas wells.

3. The horizontal limits of the new pool should consist of the following described area:

Township 20 South, Range 29 East, N.M.P.M.

Section 5: SE $\frac{1}{4}$


Applicant proposes to dedicate all of the above described 160 acres to the subject well.

4. Matters urged by Applicant herein are in the interest of conservation, prevention of waste and protection of correlative rights.

5. Applicant requests that this matter be heard at the October 17, 1984 Examiner's hearing.

HINKLE, COX, EATON,
COFFIELD & HENSLEY

By:


Conrad E. Coffield
Post Office Box 3580
Midland, Texas 79702

Attorneys for The Petroleum
Corporation of Delaware

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Attorneys for The Petroleum
Corporation of Delaware

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By: 

Conrad E. Coffield
Post Office Box 3580
Midland, Texas 79702

Attorneys for The Petroleum
Corporation of Delaware

LEWIS C. COX*
PAUL W. EATON
CONRAD E. COFFIELD
HAROLD L. HENSLEY, JR.*
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RALPH C. DUNN

HINKLE, COX, EATON, COFFIELD & HENSLEY

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200 BLANKS BUILDING
POST OFFICE BOX 3580
MIDLAND, TEXAS 79702
(915) 683-4691

700 UNITED BANK PLAZA
POST OFFICE BOX 10
ROSWELL, NEW MEXICO 88201
(505) 622-6510

1700 TEXAS AMERICAN BANK BUILDING
POST OFFICE BOX 12118
AMARILLO, TEXAS 79101
(806) 372-5569

218 MONTEZUMA
POST OFFICE BOX 2068
SANTA FE, NEW MEXICO 87504
(505) 982-4554

September 26, 1984

OF COUNSEL
CLARENCE E. HINKLE
ROY C. SNOODGRASS, JR.
O. M. CALHOUN

W. E. BONDURANT, JR. (1913-1973)
ROBERT A. STONE (1905-1981)

*NOT LICENSED IN TEXAS

Ms. Florene Davidson
Oil Conversation Division
Post Office Box 2088
Santa Fe, New Mexico 87501

Re: The Petroleum Corporation of
Delaware Application for Pool
Creation and Special Pool
Rules -- Eddy County, New
Mexico

Dear Florene:

I am transmitting herewith, executed in triplicate, copies of an Application by The Petroleum Corporation of Delaware for Pool Creation and Special Pool Rules in the SE $\frac{1}{4}$ Section 5, Township 20 South, Range 29 East, N.M.P.M., Eddy County, New Mexico.

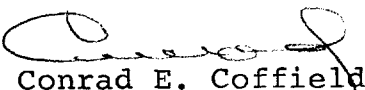
Pursuant to our telephone conversation, I understand that the hearing on this Application is set on the October 17, 1984 docket.

If any additional materials or information are required, please let me know.

Thank you.

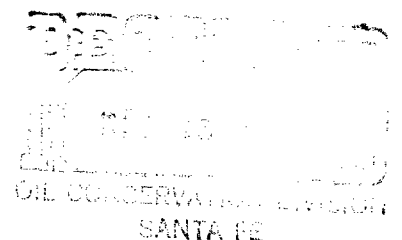
Very truly yours,

HINKLE, COX, EATON,
COFFIELD & HENSLEY


Conrad E. Coffield

CEC:cl
copies: The Petroleum Corporation
3303 Lee Parkway
Dallas, Texas 75219
Attn: Gene Thomas

Mr. Jim Bruce
Post Office Drawer 2068
Santa Fe, New Mexico 87501



STATE OF NEW MEXICO

ENERGY AND MINERALS DEPARTMENT
OIL CONSERVATION DIVISION



GARREY CARRUTHERS
GOVERNOR

March 23, 1938

POST OFFICE BOX 2086
STATE LAND OFFICE BUILDING
SANTA FE, NEW MEXICO 87501
(505) 827-5800

Mr. James Bruce
Hinkle, Cox, Eaton,
Coffield & Hensley
Attorneys at Law
Post Office Box 2068
Santa Fe, New Mexico 87504-2068

Re: CASE NO. 8371
ORDER NO. R-7783-A

Applicant:

OCD (Petroleum Corporation of
Delaware)

Dear Sir:

Enclosed herewith are two copies of the above-referenced
Division order recently entered in the subject case.

Sincerely,

Florene Davidson

FLORENE DAVIDSON
OC Staff Specialist

Copy of order also sent to:

Hobbs OCD x
Artesia OCD x
Aztec OCD _____

Other _____

HINKLE, COX, EATON, COFFIELD & HENSLEY

ATTORNEYS AT LAW

218 MONTEZUMA

POST OFFICE BOX 2068

SANTA FE, NEW MEXICO 87504-2068

(505) 982-4554

2800 CLAYDESTA NATIONAL BANK BUILDING

POST OFFICE BOX 3580

MIDLAND, TEXAS 79702

(915) 683-4691

1700 TEXAS AMERICAN BANK BUILDING

POST OFFICE BOX 9238

AMARILLO, TEXAS 79105

(806) 372-5569

700 UNITED BANK PLAZA

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ROSWELL, NEW MEXICO 88201

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ROY C. SNODGRASS, JR. (1915-1987)

*NOT LICENSED IN NEW MEXICO

January 21, 1988

Mr. David Catanach
New Mexico Oil Conservation Division
State Land Office Building
Santa Fe, New Mexico 87501

HAND DELIVERED

Re: Case No. 8371 (reopened); Burton Flat-Upper Strawn Pool

Dear David:

A question arose at the hearing on January 20th regarding overproduction of gas from the Superior Federal No. 4 Well, which is the sole well in this pool. The well is producing just over 25 barrels of oil and 800 mcf of gas per day. The issue arose as to whether the gas-oil ratio for the pool needed to be substantially increased to permit gas production at such a rate. I believe that under Rules 505 and 506, the well is producing below its permitted rate, and therefore there is no need to increase the gas oil-ratio for the pool. Under Rule 505, the depth bracket allowable for the well is 560 barrels of oil per day. At a gas oil ratio of 3,000:1, the well is permitted, under Rule 506, to produce 1,680 mcf of gas per day. Therefore, I do not think it is necessary to readvertise this case, and we do not need to (at this time) change this pool from an oil pool to a gas pool.

Please let me know if you agree.

Very truly yours,

HINKLE, COX, EATON,
COFFIELD & HENSLEY



James Bruce

JGB:jr

Presidio Oil Company

3131 Turtle Creek Blvd. • Suite 400 • Dallas, Texas 75219-5415 • (214) 528-5898 • Facsimile (214) 528-2160

SUBSIDIARIES:
Peake Operating Company
Presidio Exploration, Inc.
The Desana Corporation
The Petroleum Corp. of Delaware

March 7, 1988

Mr. James Bruce
HINKLE, COX, EATON, COFFIELD & HENSLEY
P. O. Box 2068
Santa Fe, New Mexico 87504

RE: OCD Case 8371 (reopened); Burton Flat-Upper Strawn Pool

Dear Jim:


Your letter of January 20, 1988 ask for two additional pieces of information be sent to you, which is the purpose of this letter. You had ask for a complete decline curve analysis of the subject well. What I have enclosed is a modification to the analysis which uses a strait line extrapolation from December 31, 1987. It assumes a 12% per year decline rate along with the economics of Presidio's share of the reserves. It is a method to show that the well can be economically produced for the next twenty-five (25) years and will produce another 62,928 barrels of oil and 2,032,723 MCF of gas. This then calculates an ultimate of 269,293 barrels of oil and 3,857,174 MCF of gas.

The productive zone is five (5) feet thick, has an average porosity of 13%, and a water saturation of 35 percent. The initial gas-oil-ratio was 2970 to one and the initial oil formation volume factor is calculated to be 2.3

The calculated volume of oil in place per acre is 1,425 barrels, $(7758) \times (5) \times (.13) \times (.65) / (2.3)$. Therefore on 160 acres there would be 228,000 barrels of oil in place and we estimate ultimate production of 269,293 barrels. Therefore we are obviously draining over 160 acres in this well. What we don't know is the average thickness throughout the 160 acres, which would seem to indicate a much larger thickness than seen in our log. Under these conditions we could support spacing of 320 acres but I don't believe that would be the proper spacing for an oil well and therefore believe a thicker zone which we cannot prove.

If you need any additional information please advise.

Very truly yours,


Larry C. Shannon

Enclosure

THE PETROLEUM CORPORATION

REVISED 3/1/88

ECONOMIC ANALYSIS OF PREDICTED FUTURE PERFORMANCE

LEASE : SUPERIOR FED 4
 FIELD : BURTON FLAT-UPPER STRAWN
 STATE : NEW MEXICO
 COUNTY : EDDY
 OPERATOR : PETCO

PROVEN PRODUCING

PERIOD ENDING	GROSS OIL PRODUCTION	NET OIL PRODUCTION	GROSS GAS PRODUCTION	NET GAS PRODUCTION	NET OIL REVENUE	NET GAS REVENUE	OPERATING EXPENSE & ADVAL TAX	NET CAPITAL INVESTMENT	FUTURE NET INCOME AFTER INVESTMENT	CUML PRES WORTH DISC 10.00 %/YR
.....	...BBL...	...BBL...	...MCF...	...MCF...\$...\$...\$...\$...\$...\$...
CUMULATIVE										
12-31-87	206,365		1,824,451							
12-31-88	7,874	3,001	254,338	96,935	\$51,269	\$117,495	\$4,280	\$0	\$164,484	\$160,055
12-31-89	6,929	2,641	223,817	85,303	\$45,117	\$103,395	\$4,280	\$0	\$144,232	\$290,913
12-31-90	6,098	2,324	196,959	75,066	\$39,703	\$90,988	\$4,280		\$126,410	\$395,205
12-31-91	5,366	2,045	173,324	66,058	\$34,938	\$80,069	\$4,280		\$110,728	\$478,396
12-31-92	4,722	1,800	152,525	58,131	\$30,746	\$70,461	\$4,280		\$96,927	\$544,598
12-31-93	4,155	1,584	134,222	51,156	\$27,056	\$62,006	\$4,280		\$84,782	\$597,240
12-31-94	3,657	1,394	118,116	45,017	\$23,809	\$54,565	\$4,280		\$74,094	\$639,064
12-31-95	3,218	1,226	103,942	39,615	\$20,952	\$48,017	\$4,280		\$64,690	\$672,268
12-31-96	2,832	1,079	91,469	34,861	\$18,438	\$42,255	\$4,280		\$56,413	\$700,474
12-31-97	2,492	950	80,492	30,678	\$16,225	\$37,185	\$4,280		\$49,130	\$721,600
12-31-98	2,193	836	70,833	26,996	\$14,278	\$32,722	\$4,280		\$42,721	\$738,069
12-31-99	1,930	735	62,333	23,757	\$12,565	\$28,796	\$4,280		\$37,081	\$751,062
12-31-00	1,698	647	54,853	20,906	\$11,057	\$25,340	\$4,280		\$32,117	\$761,295
12-31-01	1,494	570	48,271	18,397	\$9,730	\$22,299	\$4,280		\$27,750	\$769,334
12-31-02	1,315	501	42,478	16,190	\$8,563	\$19,623	\$4,280		\$23,906	\$775,705
SUBTOTAL	55,973	21,333	1,807,975	689,066	\$364,447	\$835,217	\$64,200	\$0	\$1,135,464	\$775,705
THEREAFTER	6,955	2,651	224,748	85,657	\$45,285	\$103,825	\$42,800	\$0	\$106,310	\$789,525
TOTALS	62,928	23,983	2,032,723	774,723	\$409,732	\$939,042	\$107,000	\$0	\$1,241,775	\$789,525
ULTIMATES	269,293		3,857,174							

WORKING INTEREST 0.474471
 NET REVENUE 0.381126

HINKLE, COX, EATON, COFFIELD & HENSLEY

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MARK A. WILSON*

ATTORNEYS AT LAW

218 MONTEZUMA

POST OFFICE BOX 2068

SANTA FE, NEW MEXICO 87504-2068

(505) 982-4554

2800 CLAYDESTA NATIONAL BANK BUILDING
POST OFFICE BOX 3580
MIDLAND, TEXAS 79702
(915) 683-4691

1700 TEXAS AMERICAN BANK BUILDING
POST OFFICE BOX 9238
AMARILLO, TEXAS 79105
(806) 372-5569

700 UNITED BANK PLAZA
POST OFFICE BOX 10
ROSWELL, NEW MEXICO 88201
(505) 622-6510

March 10, 1988

OF COUNSEL
O. M. CALHOUN
MACK EASLEY
JOE W. WOOD
STEPHEN L. ELLIOTT

CLARENCE E. HINKLE (1904-1985)
W. E. BONDURANT, JR. (1913-1973)
ROY C. SNOODGRASS, JR. (1915-1987)

*NOT LICENSED IN NEW MEXICO

David Catanach
New Mexico Oil Conservation Division
State Land Office Building
Santa Fe, New Mexico 87501

OIL CONSERVATION DIVISION

HAND DELIVERED

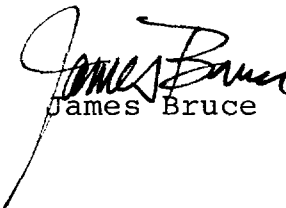
Re: Case No. 8371 (reopened); Burton Flat-Upper Strawn Pool

Dear Mr. Catanach:

Enclosed is the additional information which you requested at the hearing on the above matter. Please let me know if there is anything further I can submit to you.

Very truly yours,

HINKLE, COX, EATON,
COFFIELD & HENSLEY


James Bruce

JGB:jr
Enclosure



STATE OF NEW MEXICO
ENERGY AND MINERALS DEPARTMENT
OIL CONSERVATION DIVISION

TONEY ANAYA
 GOVERNOR

POST OFFICE BOX 2088
STATE LAND OFFICE BUILDING
SANTA FE, NEW MEXICO 87501
(505) 827-5800

January 21, 1935

Mr. James Bruce
Hinkle, Cox, Eaton,
Coffield & Mensley
Attorneys at Law
Post Office Box 2068
Santa Fe, New Mexico

Re: CASE NO. 3371
ORDER NO. R-7723

Applicant:

Petroleum Corporation of Delaware

Dear Sir:

Enclosed herewith are two copies of the above-referenced Division order recently entered in the subject case.

Sincerely,

B. L. Smith

R. L. STAMETS
Director

RLS / fd

Copy of order also sent to:

Hobbs OCD	<u> x </u>
Artesia OCD	<u> x </u>
Aztec OCD	

Other _____

HINKLE, COX, EATON, COFFIELD & HENSLEY

ATTORNEYS AT LAW

218 MONTEZUMA

POST OFFICE BOX 2068

SANTA FE, NEW MEXICO 87504-2068

(505) 982-4554

FAX (505) 982-8623

CLARENCE E. HINKLE (1904-1985)
W. E. BONDURANT, JR. (1913-1973)
ROY C. SNODGRASS, JR. (1914-1987)

OF COUNSEL
O. M. CALHOUN*
MACK EASLEY
JOE W. WOOD
RICHARD S. MORRIS

WASHINGTON, D.C.
SPECIAL COUNSEL
ALAN J. STATMAN

Case # 8371

July 22, 1992

700 UNITED BANK PLAZA
POST OFFICE BOX 10
ROSWELL, NEW MEXICO 88202
(505) 622-6510
FAX (505) 623-9332

2800 CLAYDESTA CENTER
6 DESTA DRIVE
POST OFFICE BOX 3580
MIDLAND, TEXAS 79702
(915) 683-4691
FAX (915) 683-6518

1700 TEAM BANK BUILDING
POST OFFICE BOX 9238
AMARILLO, TEXAS 79105
(806) 372-5569
FAX (806) 372-9761

500 MARQUETTE N.W., SUITE 800
POST OFFICE BOX 2043
ALBUQUERQUE, NEW MEXICO 87103
(505) 768-1500
FAX (505) 768-1529

LEWIS C. COX
PAUL W. EATON
CONRAD E. COFFIELD
HAROLD L. HENSLEY, JR.
STUART D. SHANOR
ERIC D. LANPHERE
C. D. MARTIN
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H. R. THOMAS
KARA L. KELLOGG

BETTY H. LITTLE*
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ELLEN S. CASEY
S. BARRY PAISNER
MARGARET CARTER LUDEWIG
STEPHEN M. CRAMPTON
MARTIN MEYERS
GREGORY S. WHEELER
ANDREW J. CLOUTIER
JAMES A. GILLESPIE
GARY W. LARSON
STEPHANIE LANDRY
JOHN R. KULSETH, JR.
MARGARET R. MCNETT
BRIAN T. CARTWRIGHT*
LISA K. SMITH*
JAMES KENT SCHUSTER*
ROBERT H. BETHEA*
BRADLEY W. HOWARD
CHARLES A. SUTTON*
NORMAN D. EWART
DARREN T. GROCE*
MOLLY MCINTOSH

*NOT LICENSED IN NEW MEXICO

Mr. Mike Williams
Energy & Minerals Department
Oil Conservation Division
Drawer DD
Artesia, New Mexico 88211

Re: OCD Case No. 8371

Dear Mr. Williams:

Please find enclosed the Transcripts of Hearing, along with the associated Exhibits. Thank you so much for your prompt attention to my request.

Very truly yours,

HINKLE, COX, EATON, COFFIELD
& HENSLEY

Fran Sowers
Fran Sowers, Secretary
to James Bruce

Enclosures